

SCHEDULES TO AND FORMING PART OF THE REVENUE ACCOUNTS AND PROFIT AND LOSS ACCOUNT FOR THE QUARTER ENDED ON AND TO BALANCE SHEET AS AT March 31,2020

FORM NL-7-OPERATING EXPENSES SCHEDULE  
OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

Rs '000

For the quarter ended March 31,2020																
Sr No.	Particulars	Fire	Marine	Miscellaneous												Grand Total
				Motor OD	Motor TP	Motor Total	Workmen's Compensation	Personal Accident	Health Insurance	Liability	Engineering	Trade Credit	Aviation	Others	Miscellaneous Total	
1	Employees' remuneration & welfare benefits	8,954	-	46,183	36,407	82,590	147	4,866	36,126	-	38	-	-	4,089	127,856	136,810
2	Travel, conveyance and vehicle running expenses	381	-	3,253	2,769	6,022	6	284	2,199	-	2	-	-	176	8,689	9,070
3	Training expenses	572	-	3,457	2,999	6,456	9	326	2,705	-	4	-	-	271	9,771	10,343
4	Rents, rates & taxes	567	-	4,212	3,550	7,762	10	5,297	6,309	-	2	-	-	256	19,636	20,203
5	Repairs and maintenance	166	-	1,257	1,056	2,313	2	144	1,051	-	1	-	-	75	3,586	3,752
6	Printing & stationery	137	-	1,586	1,352	2,938	2	119	973	-	1	-	-	63	4,096	4,233
7	Communication	153	-	1,149	974	2,123	2	122	917	-	1	-	-	70	3,235	3,388
8	Legal & professional charges	1,115	-	9,807	8,366	18,173	18	815	6,189	-	5	-	-	515	25,715	26,830
9	Auditors' fees, expenses etc															
	(a) as auditor	36	-	251	213	464	1	27	206	-	-	-	-	16	714	750
	(b) as adviser or in any other capacity, in respect of	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(iii) Management services: and	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(c) in any other capacity	2	-	13	10	23	-	1	11	-	-	-	-	-	35	37
	(d) out of pocket expenses	3	-	15	13	28	-	1	12	-	-	-	-	2	43	46
10	Advertisement and publicity	4,098	-	46,044	39,574	85,618	68	2,560	20,617	-	25	-	-	1,921	110,809	114,907
11	Interest & Bank Charges	172	-	1,187	1,011	2,198	3	126	967	-	1	-	-	80	3,375	3,547
12	<b>Others</b>															
	Membership and Subscription Fees	36	-	435	367	802	1	25	191	-	-	-	-	17	1,036	1,072
	Information Technology Related Expenses	2,082	-	15,062	12,739	27,801	34	1,664	12,443	-	9	-	-	951	42,902	44,984
	Electricity Expenses	45	-	356	297	653	1	42	299	-	-	-	-	20	1,015	1,060
	Directors Sitting Fees	12	-	80	68	148	-	9	66	-	-	-	-	5	228	240
	Miscellaneous Expenses	1,376	-	6,220	5,405	11,625	14	557	3,927	-	111	-	-	417	16,651	18,027
13	Depreciation	428	-	3,269	2,757	6,026	7	357	2,703	-	2	-	-	194	9,289	9,717
	<b>TOTAL</b>	<b>20,335</b>	<b>-</b>	<b>143,836</b>	<b>119,927</b>	<b>263,763</b>	<b>325</b>	<b>17,342</b>	<b>97,911</b>	<b>-</b>	<b>202</b>	<b>-</b>	<b>-</b>	<b>9,138</b>	<b>388,681</b>	<b>409,016</b>

For the quarter ended March 31,2019																
Sr No.	Particulars	Fire	Marine	Miscellaneous												Grand Total
				Motor OD	Motor TP	Motor Total	Workmen's Compensation	Personal Accident	Health Insurance	Liability	Engineering	Trade Credit	Aviation	Others	Miscellaneous Total	
1	Employees' remuneration & welfare benefits	11,750	-	56,886	24,952	81,838	711	5,255	33,198	-	54	-	-	10,989	132,045	143,795
2	Travel, conveyance and vehicle running expenses	163	-	3,321	2,914	6,235	25	298	2,112	-	(28)	-	-	205	8,847	9,010
3	Training expenses	282	-	3,436	3,072	6,508	11	224	2,021	-	-	-	-	324	9,088	9,370
4	Rents, rates & taxes	155	-	3,557	3,063	6,620	43	5,156	4,600	-	(55)	-	-	211	16,575	16,730
5	Repairs and maintenance	91	-	1,593	1,396	2,989	14	171	1,176	-	(17)	-	-	114	4,447	4,538
6	Printing & stationery	56	-	1,104	976	2,080	8	102	718	-	(9)	-	-	72	2,971	3,027
7	Communication	87	-	1,457	1,283	2,740	12	144	1,035	-	(12)	-	-	109	4,028	4,115
8	Legal & professional charges	304	-	6,925	6,110	13,035	77	488	3,805	-	(41)	-	-	1,309	18,673	18,977
9	Auditors' fees, expenses etc															
	(a) as auditor	16	-	281	247	528	2	29	206	-	(2)	-	-	21	784	800
	(b) as adviser or in any other capacity, in respect of	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(iii) Management services: and	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(c) in any other capacity	9	-	100	91	191	-	6	58	-	-	-	-	10	265	274
	(d) out of pocket expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10	Advertisement and publicity	826	-	20,678	18,351	39,029	80	937	7,417	-	(48)	-	-	1,473	48,888	49,714
11	Interest & Bank Charges	46	-	865	755	1,620	9	99	656	-	(10)	-	-	59	2,433	2,479
12	<b>Others</b>															
	Membership and Subscription Fees	69	-	1,006	899	1,905	8	66	557	-	(2)	-	-	77	2,611	2,680
	Information Technology Related Expenses	706	-	13,026	11,425	24,451	115	1,352	9,264	-	(131)	-	-	897	35,948	36,654
	Electricity Expenses	20	-	406	353	759	4	47	313	-	(5)	-	-	28	1,146	1,166
	Directors Sitting Fees	7	-	101	90	191	1	10	70	-	(1)	-	-	8	279	286
	Miscellaneous Expenses	322	-	(1,296)	(1,223)	(2,519)	3	(48)	(694)	-	85	-	-	(160)	(3,333)	(3,011)
13	Depreciation	(177)	-	3,118	2,347	5,465	105	893	4,271	-	(167)	-	-	(95)	10,472	10,295
	<b>TOTAL</b>	<b>14,732</b>	<b>-</b>	<b>116,564</b>	<b>77,101</b>	<b>193,665</b>	<b>1,228</b>	<b>15,229</b>	<b>70,783</b>	<b>-</b>	<b>(389)</b>	<b>-</b>	<b>-</b>	<b>15,651</b>	<b>296,167</b>	<b>310,899</b>

Kotak Mahindra General Insurance Company Limited  
IRDAI Registration No. 152 Dated November 18, 2015



SCHEDULES TO AND FORMING PART OF THE REVENUE ACCOUNTS AND PROFIT AND LOSS ACCOUNT FOR THE QUARTER ENDED ON AND TO BALANCE SHEET AS AT March 31,2020

FORM NL-7-OPERATING EXPENSES SCHEDULE  
OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

Rs '000

Sr No.	Particulars	Fire	Marine	Miscellaneous											Grand Total	
				Motor OD	Motor TP	Motor Total	Workmen's Compensation	Personal Accident	Health Insurance	Liability	Engineering	Trade Credit	Aviation	Others		Miscellaneous Total
1	Employees' remuneration & welfare benefits	43,560	-	198,111	153,917	352,088	730	16,429	139,678	-	305	-	-	20,699	529,929	573,489
2	Travel, conveyance and vehicle running expenses	1,554	-	10,793	9,407	20,200	26	830	7,194	-	11	-	-	739	29,000	30,554
3	Training expenses	856	-	5,022	4,377	9,399	14	458	3,890	-	6	-	-	407	14,174	15,030
4	Rents, rates & taxes	3,086	-	18,076	15,755	33,831	52	16,944	23,624	-	22	-	-	1,462	75,935	79,021
5	Repairs and maintenance	967	-	5,676	4,947	10,623	16	517	4,591	-	7	-	-	459	16,213	17,180
6	Printing & stationery	793	-	5,062	4,412	9,474	13	424	3,761	-	6	-	-	377	14,055	14,848
7	Communication	732	-	4,346	3,788	8,134	12	391	3,335	-	5	-	-	348	12,225	12,957
8	Legal & professional charges	4,305	-	30,309	26,416	56,725	72	2,300	21,770	-	30	-	-	2,451	83,348	87,653
9	Auditors' fees, expenses etc	154	-	902	786	1,688	3	82	699	-	1	-	-	73	2,546	2,700
	(a) as auditor	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(b) as adviser or in any other capacity, in respect of	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(iii) Management services: and	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(c) in any other capacity	12	-	67	58	125	-	6	52	-	-	-	-	5	188	200
	(d) out of pocket expenses	4	-	23	20	43	-	2	18	-	-	-	-	2	65	69
10	Advertisement and publicity	9,454	-	109,423	95,371	204,794	158	5,053	42,946	-	66	-	-	4,603	257,620	267,074
11	Interest & Bank Charges	659	-	3,866	3,369	7,235	11	352	2,995	-	5	-	-	313	10,911	11,570
12	Others	113	-	1,750	1,525	3,275	2	61	514	-	1	-	-	54	3,907	4,020
	Membership and Subscription Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Information Technology Related Expenses	10,073	-	59,193	51,591	110,784	169	5,383	45,757	-	71	-	-	4,786	166,950	177,023
	Electricity Expenses	299	-	1,756	1,529	3,285	5	160	1,359	-	2	-	-	142	4,953	5,252
	Directors Sitting Fees	42	-	247	215	462	-	23	193	-	-	-	-	30	698	740
	Miscellaneous Expenses	3,950	-	7,948	6,921	14,875	17	714	4,927	-	549	-	-	599	21,681	25,631
13	Depreciation	2,275	-	13,714	11,952	25,666	38	1,216	10,587	-	16	-	-	1,081	38,604	40,879
	<b>TOTAL</b>	<b>82,888</b>	<b>-</b>	<b>476,344</b>	<b>396,362</b>	<b>872,706</b>	<b>1,339</b>	<b>51,345</b>	<b>317,889</b>	<b>-</b>	<b>1,103</b>	<b>-</b>	<b>-</b>	<b>38,620</b>	<b>1,283,002</b>	<b>1,365,890</b>

Sr No.	Particulars	Fire	Marine	Miscellaneous											Grand Total	
				Motor OD	Motor TP	Motor Total	Workmen's Compensation	Personal Accident	Health Insurance	Liability	Engineering	Trade Credit	Aviation	Others		Miscellaneous Total
1	Employees' remuneration & welfare benefits	21,408	-	187,799	154,145	341,944	711	10,938	103,289	-	162	-	-	24,482	481,526	502,934
2	Travel, conveyance and vehicle running expenses	749	-	10,456	9,486	19,942	25	545	5,239	-	6	-	-	856	26,613	27,362
3	Training expenses	342	-	6,716	6,093	12,809	11	249	2,334	-	3	-	-	391	15,797	16,139
4	Rents, rates & taxes	1,304	-	15,343	13,919	29,262	43	9,938	13,214	-	10	-	-	1,484	53,951	55,255
5	Repairs and maintenance	436	-	5,138	4,661	9,799	14	317	2,972	-	3	-	-	498	13,603	14,039
6	Printing & stationery	254	-	3,008	2,729	5,737	8	185	1,756	-	2	-	-	291	7,979	8,233
7	Communication	351	-	4,262	3,866	8,128	12	255	2,422	-	3	-	-	402	11,222	11,573
8	Legal & professional charges	1,173	-	19,275	17,485	36,760	77	854	9,316	-	9	-	-	2,633	49,649	50,823
9	Auditors' fees, expenses etc	74	-	878	797	1,675	2	54	508	-	1	-	-	86	2,326	2,400
	(a) as auditor	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(b) as adviser or in any other capacity, in respect of	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(iii) Management services: and	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(c) in any other capacity	10	-	115	105	220	-	7	66	-	-	-	-	12	305	315
	(d) out of pocket expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10	Advertisement and publicity	1,925	-	50,065	45,418	95,483	80	1,400	13,129	-	15	-	-	2,745	112,852	114,777
11	Interest & Bank Charges	258	-	3,043	2,761	5,804	9	188	1,760	-	2	-	-	295	8,058	8,316
12	Others	121	-	1,973	1,790	3,763	8	88	828	-	1	-	-	283	4,971	5,092
	Membership and Subscription Fees	3,447	-	41,206	37,381	78,587	115	2,507	23,517	-	26	-	-	3,942	108,694	112,141
	Electricity Expenses	127	-	1,499	1,360	2,859	4	92	867	-	1	-	-	146	3,969	4,096
	Directors Sitting Fees	22	-	258	234	492	1	16	149	-	-	-	-	25	683	705
	Miscellaneous Expenses	2,512	-	2,108	1,913	4,021	3	60	676	-	556	-	-	115	5,431	7,943
13	Depreciation	3,167	-	37,817	34,307	72,124	105	2,303	21,852	-	24	-	-	3,622	100,030	103,197
	<b>TOTAL</b>	<b>37,680</b>	<b>-</b>	<b>390,959</b>	<b>338,450</b>	<b>729,409</b>	<b>1,228</b>	<b>29,916</b>	<b>203,894</b>	<b>-</b>	<b>824</b>	<b>-</b>	<b>-</b>	<b>42,308</b>	<b>1,007,659</b>	<b>1,045,339</b>