

SCHEDULES TO AND FORMING PART OF THE REVENUE ACCOUNTS AND PROFIT AND LOSS ACCOUNT FOR THE QUARTER ENDED ON AND TO BALANCE SHEET AS AT December 31,2019

FORM NL-5 - CLAIMS SCHEDULE
CLAIMS INCURRED (NET)

Rs '000

For the quarter ended December 31,2019

Particulars	Fire	Marine	Miscellaneous											Grand Total		
			Motor OD	Motor TP	Motor Total	Workmen's Compensation	Personal Accident	Health Insurance	Liability	Engineering	Trade Credit	Aviation	Others		Miscellaneous Total	
Claims paid:																
Direct claims	10,634	-	172,477	11,196	183,673	-	8,181	73,060	-	-	-	-	-	1,949	266,863	277,497
Add : Claims Outstanding at the end of the year	60,442	-	180,815	1,791,534	1,972,349	2,209	24,471	93,384	-	692	-	-	-	11,332	2,104,437	2,164,879
Less : Claims Outstanding at the beginning of the year	55,998	-	170,496	1,572,090	1,742,586	1,763	19,874	66,945	-	641	-	-	-	9,980	1,841,789	1,897,787
Gross Incurred Claims	15,078	-	182,796	230,640	413,436	446	12,778	99,499	-	51	-	-	-	3,301	529,511	544,589
Add : Re-insurance accepted to direct claims	3	-	-	-	-	-	-	-	-	11	-	-	-	-	11	14
Less : Re-insurance Ceded to claims	6,110	-	8,669	560	9,229	-	6,192	3,655	-	-	-	-	-	518	19,594	25,704
Total Claims Incurred (Net)	8,971	-	174,127	230,080	404,207	446	6,586	95,844	-	62	-	-	-	2,783	509,928	518,899

Upto the quarter ended December 31,2019

Particulars	Fire	Marine	Miscellaneous											Grand Total		
			Motor OD	Motor TP	Motor Total	Workmen's Compensation	Personal Accident	Health Insurance	Liability	Engineering	Trade Credit	Aviation	Others		Miscellaneous Total	
Claims paid:																
Direct claims	47,917	-	480,079	27,100	507,179	-	18,276	201,754	-	-	-	-	-	3,043	730,252	778,169
Add : Claims Outstanding at the end of the year	60,442	-	180,815	1,791,534	1,972,349	2,209	24,471	93,384	-	692	-	-	-	11,332	2,104,437	2,164,879
Less : Claims Outstanding at the beginning of the year	26,672	-	123,505	1,173,242	1,296,747	930	9,777	45,375	-	140	-	-	-	3,009	1,355,978	1,382,650
Gross Incurred Claims	81,687	-	537,389	645,392	1,182,781	1,279	32,970	249,763	-	552	-	-	-	11,366	1,478,711	1,560,398
Add : Re-insurance accepted to direct claims	35	-	-	-	-	-	-	-	-	27	-	-	-	-	27	62
Less : Re-insurance Ceded to claims	36,809	-	25,779	1,355	27,134	-	11,992	10,090	-	-	-	-	-	1,080	50,296	87,105
Total Claims Incurred (Net)	44,913	-	511,610	644,037	1,155,647	1,279	20,978	239,673	-	579	-	-	-	10,286	1,428,442	1,473,355

For the quarter ended December 31,2018

Particulars	Fire	Marine	Miscellaneous											Grand Total		
			Motor OD	Motor TP	Motor Total	Workmen's Compensation	Personal Accident	Health Insurance	Liability	Engineering	Trade Credit	Aviation	Others		Miscellaneous Total	
Claims paid:																
Direct claims	943	-	127,353	11,540	138,893	-	2,633	51,099	-	-	-	-	-	145	192,770	193,713
Add : Claims Outstanding at the end of the year	20,847	-	147,466	998,186	1,145,652	-	8,498	40,803	-	68	-	-	-	3,230	1,198,251	1,219,098
Less : Claims Outstanding at the beginning of the year	12,616	-	151,849	820,392	972,241	-	11,333	39,948	-	18	-	-	-	2,293	1,025,833	1,038,449
Gross Incurred Claims	9,174	-	122,970	189,334	312,304	-	(202)	51,954	-	50	-	-	-	1,082	365,188	374,362
Add : Re-insurance accepted to direct claims	567	-	-	-	-	-	-	-	-	65	-	-	-	-	65	632
Less : Re-insurance Ceded to claims	637	-	6,258	1,371	7,629	-	1,373	2,665	-	-	-	-	-	10	11,677	12,314
Total Claims Incurred (Net)	9,104	-	116,712	187,963	304,675	-	(1,575)	49,289	-	115	-	-	-	1,072	353,576	362,680

Upto the quarter ended December 31,2018

Particulars	Fire	Marine	Miscellaneous											Grand Total		
			Motor OD	Motor TP	Motor Total	Workmen's Compensation	Personal Accident	Health Insurance	Liability	Engineering	Trade Credit	Aviation	Others		Miscellaneous Total	
Claims paid:																
Direct claims	16,864	-	318,985	17,536	336,521	-	7,353	104,082	-	-	-	-	-	854	448,810	465,674
Add : Claims Outstanding at the end of the year	20,847	-	147,466	998,186	1,145,652	-	8,498	40,803	-	68	-	-	-	3,230	1,198,251	1,219,098
Less : Claims Outstanding at the beginning of the year	6,197	-	124,676	515,913	640,589	-	9,312	22,674	-	-	-	-	-	1,328	673,903	680,100
Gross Incurred Claims	31,514	-	341,775	499,809	841,584	-	6,539	122,211	-	68	-	-	-	2,756	973,158	1,004,672
Add : Re-insurance accepted to direct claims	780	-	-	-	-	-	-	-	-	206	-	-	-	-	206	986
Less : Re-insurance Ceded to claims	9,421	-	15,787	1,670	17,457	-	4,623	5,367	-	-	-	-	-	228	27,675	37,096
Total Claims Incurred (Net)	22,873	-	325,988	498,139	824,127	-	1,916	116,844	-	274	-	-	-	2,528	945,689	968,562