

SCHEDULES TO AND FORMING PART OF THE REVENUE ACCOUNTS AND PROFIT AND LOSS ACCOUNT FOR THE QUARTER ENDED ON AND TO BALANCE SHEET AS AT December 31,2020

FORM NL-5 - CLAIMS SCHEDULE
CLAIMS INCURRED [NET]

Rs '000

For the quarter ended December 31,2020

Particulars	Fire	Marine	Miscellaneous											Grand Total			
			Motor OD	Motor TP	Motor Total	Workmen's Compensation	Personal Accident	Health Insurance	Liability	Engineering	Trade Credit	Aviation	Others		Miscellaneous Total		
Claims paid:																	
Direct claims	19,956	-	237,496	23,768	261,264	19	31,216	193,672	-	21	-	-	1,037	487,229	507,185		
Add : Claims Outstanding at the end of the year	82,175	-	220,973	2,718,646	2,939,619	6,723	30,411	270,539	-	1,496	-	-	15,381	3,264,169	3,346,344		
Less : Claims Outstanding at the beginning of the year	75,218	-	213,511	2,490,445	2,703,956	6,783	28,950	218,546	-	1,124	-	-	13,110	2,972,469	3,047,687		
Gross Incurred Claims	26,913	-	244,958	251,969	496,927	(41)	32,677	245,665	-	393	-	-	3,308	778,929	805,842		
Add : Re-insurance accepted to direct claims	187	-	-	-	-	-	-	-	-	-	-	-	-	-	187		
Less : Re-insurance Ceded to claims	14,658	-	11,874	1,755	13,629	1	25,187	12,839	-	19	-	-	542	52,217	66,875		
Total Claims Incurred (Net)	12,442	-	233,084	250,214	483,298	(42)	7,490	232,826	-	374	-	-	2,766	726,712	739,154		

Upto the quarter ended December 31,2020

Particulars	Fire	Marine	Miscellaneous											Grand Total		
			Motor OD	Motor TP	Motor Total	Workmen's Compensation	Personal Accident	Health Insurance	Liability	Engineering	Trade Credit	Aviation	Others		Miscellaneous Total	
Claims paid:																
Direct claims	162,746	-	511,387	43,842	555,229	54	62,704	335,376	-	350	-	-	2,989	956,702	1,119,448	
Add : Claims Outstanding at the end of the year	82,175	-	220,973	2,718,646	2,939,619	6,723	30,411	270,539	-	1,496	-	-	15,381	3,264,169	3,346,344	
Less : Claims Outstanding at the beginning of the year	66,041	-	168,989	2,017,169	2,186,158	3,882	24,941	97,081	-	1,023	-	-	9,539	2,322,624	2,388,665	
Gross Incurred Claims	178,880	-	563,371	745,319	1,308,690	2,895	68,174	508,834	-	823	-	-	8,831	1,898,247	2,077,127	
Add : Re-insurance accepted to direct claims	189	-	-	-	-	-	-	-	-	17	-	-	-	17	206	
Less : Re-insurance Ceded to claims	145,723	-	25,569	2,741	28,310	3	49,863	19,929	-	279	-	-	1,259	99,643	245,366	
Total Claims Incurred (Net)	33,346	-	537,802	742,578	1,280,380	2,892	18,311	488,905	-	561	-	-	7,572	1,798,621	1,831,967	

For the quarter ended December 31,2019

Particulars	Fire	Marine	Miscellaneous											Grand Total		
			Motor OD	Motor TP	Motor Total	Workmen's Compensation	Personal Accident	Health Insurance	Liability	Engineering	Trade Credit	Aviation	Others		Miscellaneous Total	
Claims paid:																
Direct claims	10,634	-	172,477	11,196	183,673	-	8,181	73,060	-	-	-	-	1,949	266,863	277,497	
Add : Claims Outstanding at the end of the year	60,442	-	180,815	1,791,534	1,972,349	2,209	24,471	93,384	-	692	-	-	11,332	2,104,437	2,164,879	
Less : Claims Outstanding at the beginning of the year	55,998	-	170,496	1,572,090	1,742,586	1,763	19,874	66,945	-	641	-	-	9,980	1,841,789	1,897,787	
Gross Incurred Claims	15,078	-	182,796	230,640	413,436	446	12,778	99,499	-	51	-	-	3,301	529,511	544,589	
Add : Re-insurance accepted to direct claims	3	-	-	-	-	-	-	-	-	11	-	-	-	11	14	
Less : Re-insurance Ceded to claims	6,110	-	8,669	560	9,229	-	6,192	3,655	-	-	-	-	518	19,594	25,704	
Total Claims Incurred (Net)	8,971	-	174,127	230,080	404,207	446	6,586	95,844	-	62	-	-	2,783	509,928	518,899	

Upto the quarter ended December 31,2019

Particulars	Fire	Marine	Miscellaneous											Grand Total		
			Motor OD	Motor TP	Motor Total	Workmen's Compensation	Personal Accident	Health Insurance	Liability	Engineering	Trade Credit	Aviation	Others		Miscellaneous Total	
Claims paid:																
Direct claims	47,917	-	480,079	27,100	507,179	-	18,276	201,754	-	-	-	-	3,043	730,252	778,169	
Add : Claims Outstanding at the end of the year	60,442	-	180,815	1,791,534	1,972,349	2,209	24,471	93,384	-	692	-	-	11,332	2,104,437	2,164,879	
Less : Claims Outstanding at the beginning of the year	26,672	-	123,505	1,173,242	1,296,747	930	9,777	45,375	-	140	-	-	3,009	1,355,978	1,382,650	
Gross Incurred Claims	81,687	-	537,389	645,392	1,182,781	1,279	32,970	249,763	-	552	-	-	11,366	1,478,711	1,560,398	
Add : Re-insurance accepted to direct claims	35	-	-	-	-	-	-	-	-	27	-	-	-	27	62	
Less : Re-insurance Ceded to claims	36,809	-	25,779	1,355	27,134	-	11,992	10,090	-	-	-	-	1,080	50,296	87,105	
Total Claims Incurred (Net)	44,913	-	511,610	644,037	1,155,647	1,279	20,978	239,673	-	579	-	-	10,286	1,428,442	1,473,355	