

Form NL-38-Development of Losses (Annual Submission)

Name of the Insurer:  
Kotak Mahindra General Insurance  
Company Ltd

Date: 20/05/2022

WITHIN INDIA

Amount in Rs. Lakhs



Particulars	Accident Year Cohort										
	FYE 31-Mar-2012	FYE 31-Mar-2013	FYE 31-Mar-2014	FYE 31-Mar-2015	FYE 31-Mar-2016	FYE 31-Mar-2017	FYE 31-Mar-2018	FYE 31-Mar-2019	FYE 31-Mar-2020	FYE 31-Mar-2021	FYE 31-Mar-2022
<b>A] Ultimate Net loss Cost - Original Estimate</b>	NA	NA	NA	NA	21.02	2,333.35	8,582.82	14,457.16	21,082.30	27,759.43	39,471.17
<b>B] Net Claims Provisions<sup>2</sup></b>	NA	NA	NA	NA	18.07	772.21	3,275.13	5,920.80	8,600.53	10,691.35	19,046.83
<b>C] Cumulative Payment as of</b>											
one year later - 1st Diagonal	NA	NA	NA	NA	4.23	873.25	3,697.13	6,633.39	10,355.27	14,890.43	NA
two year later - 2nd Diagonal	NA	NA	NA	NA	8.10	1,064.16	3,885.43	6,934.04	10,865.40	NA	NA
three year later - 3rd Diagonal	NA	NA	NA	NA	8.10	1,138.99	4,025.54	7,320.71	NA	NA	NA
four year later - 4th Diagonal	NA	NA	NA	NA	8.24	1,172.83	4,252.60	NA	NA	NA	NA
five year later - 5th Diagonal	NA	NA	NA	NA	8.24	1,231.40	NA	NA	NA	NA	NA
six year later - 6th Diagonal	NA	NA	NA	NA	8.24	NA	NA	NA	NA	NA	NA
seven year later - 7th Diagonal	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
eight year later - 8th Diagonal	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
nine year later - 9th Diagonal	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
ten year later - 10th Diagonal	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
eleven year later - 11th Diagonal	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
<b>D] Ultimate Net Loss Cost re-estimated</b>											
one year later - 1st Diagonal	NA	NA	NA	NA	24.07	2,063.30	7,606.34	13,396.32	19,609.84	25,581.78	NA
two year later - 2nd Diagonal	NA	NA	NA	NA	31.39	2,000.61	7,606.11	13,247.18	19,465.94	NA	NA
three year later - 3rd Diagonal	NA	NA	NA	NA	31.28	1,996.16	7,530.53	13,241.51	NA	NA	NA
four year later - 4th Diagonal	NA	NA	NA	NA	26.04	2,003.67	7,527.73	NA	NA	NA	NA
five year later - 5th Diagonal	NA	NA	NA	NA	26.04	2,003.61	NA	NA	NA	NA	NA
six year later - 6th Diagonal	NA	NA	NA	NA	26.32	NA	NA	NA	NA	NA	NA
seven year later - 7th Diagonal	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
eight year later - 8th Diagonal	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
nine year later - 9th Diagonal	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
ten year later - 10th Diagonal	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
eleven year later - 11th Diagonal	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Favourable / (unfavorable) development <sup>3</sup> Amount	NA	NA	NA	NA	(5.29)	329.74	1,055.10	1,215.65	1,616.36	2,177.65	
(A-D)											
In %											
[(A-D)/A]	NA	NA	NA	NA	-25%	14%	12%	8%	8%	8%	

Note:-

(a) Should Include all other prior years

(b) Claims Provision is including Outstanding claims, IBNR / IBNER & ALAE

(c) Favourable development occurs if Ultimate Net Loss Cost Re-estimated is lower than the original cost and vice versa for unfavorable development. The Ultimate Net Loss Cost - Original should be compared with **the latest diagonal**

(d) Separate Formats to be disclosed for Motor-TP, Long Tail, Short tail Business and Gross Company basis