

Kotak Mahindra General Insurance Company Limited
IRDAI Registration No. 152 Dated November 18, 2015



FORM NL-3-B-BS

BALANCE SHEET AS AT DECEMBER 31, 2019

Rs '000

S.No	Particulars	Schedule	As at December 31, 2019	As at December 31, 2018
	SOURCES OF FUNDS			
1	SHARE CAPITAL	NL-8-Share Capital Schedule	3,050,000	2,200,000
2	SHARE APPLICATION MONEY PENDING ALLOTMENT		-	-
3	RESERVES AND SURPLUS	NL-10-Reserves and Surplus Schedule		
4	FAIR VALUE CHANGE ACCOUNT - SHAREHOLDER'S FUND		4,617	67
5	FAIR VALUE CHANGE ACCOUNT - POLICYHOLDER'S FUND		12,566	194
6	BORROWINGS	NL-11-Borrowings Schedule	-	-
	TOTAL		3,067,183	2,200,261
	APPLICATION OF FUNDS			
1	INVESTMENTS-SHAREHOLDERS	NL-12-Investment Schedule	1,633,122	968,494
	INVESTMENTS-POLICYHOLDERS	NL-12-Investment Schedule	4,731,802	2,787,405
2	LOANS	NL-13-Loans Schedule	-	-
3	FIXED ASSETS	NL-14-Fixed Assets Schedule	72,436	68,090
4	DEFERRED TAX ASSET		-	-
5	CURRENT ASSETS			
	Cash and Bank Balances	NL-15-Cash and bank balance Schedule	118,375	88,823
	Advances and Other Assets	NL-16-Advances and Other Assets Schedule	413,638	343,370
	Sub-Total (A)		532,013	432,193
6	CURRENT LIABILITIES	NL-17-Current Liabilities Schedule	2,942,767	1,656,729
7	PROVISIONS	NL-18-Provisions Schedule	2,270,824	1,438,337
	Sub-Total (B)		5,213,591	3,095,066
	NET CURRENT ASSETS (C) = (A - B)		(4,681,578)	(2,662,873)
8	MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	NL-19-Miscellaneous Expenditure Schedule	-	-
9	DEBIT BALANCE IN PROFIT AND LOSS ACCOUNT		1,311,401	1,039,145
	TOTAL		3,067,183	2,200,261

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CONTINGENT LIABILITIES

S.No	Particulars	As at December 31, 2019	As at December 31, 2018
1	Partly paid-up investments	-	-
2	Claims, other than against policies, not acknowledged as debts by the company	-	-
3	SHARE APPLICATION MONEY PENDING ALLOTMENT	-	-
4	Underwriting commitments outstanding (in respect of shares and securities)	-	-
5	Guarantees given by or on behalf of the Company	-	-
6	Statutory demands/ liabilities in dispute, not provided for	-	-
7	Reinsurance obligations to the extent not provided for in accounts	-	-
8	Others*	10,000	-
	TOTAL	10,000	-

* Refer Note in NL-15-Cash and bank balance Schedule.