

PERIODIC DISCLOSURES

FORM NL-31 RELATED PARTY TRANSACTIONS - September 30, 2019

(Rs in Lakhs)

Sr.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received*						
				For the quarter ended September 30, 2019	Upto the quarter ended September 30, 2019	For the quarter ended September 30, 2018	Upto the quarter ended September 30, 2018			
1	KOTAK INVESTMENT ADVISORS LTD	Fellow Subsidiary	Claims Paid	0.04	0.29	0.68	0.91			
			Premium Deposits	-	0.00	(0.50)	0.71			
			Premium Received in Advance	-	0.41	-	-			
			Premium Income	0.46	1.14	0.65	1.34			
2	KOTAK MAHINDRA ASSET MANAGEMENT COMPANY LTD	Fellow Subsidiary	Claims Paid	-	2.14	2.86	3.31			
			Premium Deposits	-	0.00	0.68	0.69			
			Premium Income	2.31	3.23	2.57	3.75			
			Premium Received in Advance	(0.05)	0.38	-	-			
3	KOTAK MAHINDRA INVESTMENT LTD	Fellow Subsidiary	Premium Deposits	(0.37)	0.00	-	0.00			
			Premium Income	0.31	0.73	1.18	2.55			
			Premium Received in Advance	0.47	1.15	-	-			
			Claims Paid	-	-	-	0.19			
4	KOTAK MAHINDRA PRIME LTD	Fellow Subsidiary	Advance Commission	(0.09)	0.24	0.11	0.36			
			Claims Paid	0.63	0.76	(0.05)	0.49			
			Commission Paid	26.96	52.56	28.84	55.91			
			Commission Payable	(0.88)	7.82	(1.57)	7.63			
			Policy Suspense	-	-	-	-			
			Premium Deposits	16.93	17.97	11.84	29.76			
			Premium Income	3.52	10.41	2.82	7.94			
			Premium Received in Advance	(0.20)	1.46	0.21	0.21			
			Int Accrued - Bonds/ Debentures	-	-	(15.07)	-			
			Interest Income	-	-	4.18	16.85			
			Investment in Bonds	-	-	(500.00)	-			
			Outstanding Payables	0.11	0.80	(0.09)	0.70			
			Reimbursement to Group Companies	0.77	1.50	1.03	1.60			
			Rent Premises	0.46	0.92	0.46	0.92			
5	KOTAK SECURITIES LIMITED	Fellow Subsidiary	Claims Paid	2.34	7.25	2.14	4.81			
			Claims Payable	-	-	-	-			
			Outstanding Payables	3.24	3.24	-	-			
			Premium Deposits	(0.70)	0.37	1.48	1.69			
6	Kotak Mahindra Bank Ltd.	Holding Company	Premium Income	6.91	19.26	7.70	16.56			
			Reimbursement to Group Companies	3.00	3.00	-	-			
			Premium Received in Advance	1.23	4.08	(0.20)	0.24			
			Advance Commission	4.12	12.04	1.41	4.46			
7	Kotak Mahindra Life Insurance Limited	Fellow Subsidiary	Bank Balance	(139.00)	763.12	392.71	921.47			
			Claims Paid	34.76	102.93	19.86	53.94			
			Claims Payable	-	-	-	-			
			Commission Paid	399.26	653.97	383.39	611.05			
			Commission Payable	17.42	116.96	32.70	123.12			
			Interest Income	-	-	-	-			
			Investment in Equity Capital	4,500.00	8,500.00	-	4,500.00			
			Outstanding Payables	(22.88)	104.32	43.49	80.85			
			Outstanding Receivables	-	-	-	-			
			Bank Charges	1.45	2.79	1.30	1.47			
			Premium Deposits	50.78	221.60	46.29	170.49			
			Premium Income	64.82	101.73	71.43	117.56			
			Premium Received in Advance	(2.01)	19.25	13.73	17.28			
			Rent Premises	73.14	146.48	-	-			
			Reimbursement From Group Companies	-	-	-	-			
			Reimbursement to Group Companies	70.01	176.19	108.07	214.56			
			Transfer of Employee Liability to Group Companies	0.68	0.68	1.27	6.94			
			8	Kotak Mahindra Capital Company Limited	Fellow Subsidiary	Employee Insurance Premium	1.29	2.68	1.22	2.43
						Outstanding Payables	(0.74)	2.10	2.18	4.79
						Outstanding Receivables	-	-	-	-
Premium Income	5.88	12.28				4.59	7.58			
9	Kotak Mahindra Trustee Services Limited	Fellow Subsidiary	Prepaid Expenses	(1.29)	2.55	(1.22)	2.52			
			Premium Deposits	0.27	0.27	0.84	0.84			
			Receivable from Group Company	0.12	2.26	1.88	1.88			
			Reimbursement to Group Companies	2.12	3.92	3.15	5.85			
10	Kotak Mahindra Pension Fund Limited	Fellow Subsidiary - 95.71% held by Kotak Mahindra Asset Management Company Limited (a subsidiary of KMBL) 4.29% is held by KMBL	Reimbursement From Group Companies	2.19	4.45	0.49	0.49			
			Rent Recovery	3.89	7.62	1.24	1.24			
			Rent Premises	1.84	4.06	3.36	6.64			
			Premium Received in Advance	1.64	4.07	0.11	0.37			
11	BALASUBRAMANIAN T S	Relative of CEO	Claims Paid	2.01	2.31	2.90	2.90			
			Premium Income	2.78	4.79	6.67	6.67			
			Claims Paid	-	0.84	(2.13)	1.11			
			Premium Received in Advance	0.17	0.57	0.07	0.07			
12	Mahesh Balasubramanian	Managing Director & CEO	Premium Deposits	0.00	0.00	0.00	0.00			
			Premium Income	0.80	0.80	0.25	0.25			
			Premium Received in Advance	0.13	0.13	-	-			
			Premium Income	-	-	-	-			
13	Phoenix ARC Private Limited	Enterprises over which individual or their relatives have their significant influence	Premium Deposits	-	0.00	-	-			
			Premium Income	-	-	-	-			
			Claims Paid	-	-	-	0.14			
			Premium Received in Advance	-	-	-	-			
14	Uday Kotak and Relatives	Individual having Significant influence	Remuneration of KMP	68.55	133.76	87.82	158.09			
			Premium Deposits	0.14	0.99	0.28	1.66			
			Premium Deposits	-	0.00	-	-			
			Claims Paid	-	-	-	-			
15	Kotak Commodities Services Private Ltd	Enterprises over which individual or their relatives have their significant influence	Premium Income	0.62	1.27	0.20	0.41			
			Premium Received in Advance	0.17	0.17	-	-			
			Premium Income	-	-	0.72	0.85			
			Claims Paid	-	0.49	-	-			
16	Infina Finance Private Ltd	Enterprises over which individual or their relatives have their significant influence	Premium Received in Advance	-	0.14	-	-			
			Premium Deposits	-	-	-	-			
			Claims Paid	-	-	-	-			
			Premium Received in Advance	-	0.17	-	-			
17	Harisiddha Trading and Finance Pvt Ltd	Enterprises over which individual or their relatives have their significant influence	Premium Income	0.28	0.49	-	0.26			
			Premium Income	-	0.03	-	-			
			Premium Income	-	-	-	-			
			Premium Income	-	-	-	-			
18	Palko Properties Private Ltd	Enterprises over which individual or their relatives have their significant influence.	Premium Income	2.01	4.03	-	-			
			Claims Paid	4.16	8.45	-	-			
			Premium Deposits	(2.37)	2.19	-	-			
			Premium Income	2.55	19.03	-	-			
19	BSS MICROFINANCE LTD	Fellow Subsidiary	Claims Paid	3.52	3.68	-	-			
			Premium Deposits	1.75	2.19	-	-			
			Premium Income	-	-	-	-			
			Premium Income	-	-	-	-			
20	Kotak Education Foundation	Enterprises over which individual or their relatives have their significant influence.	Premium Income	-	-	-	-			
			Premium Income	-	-	-	-			
			Premium Income	-	-	-	-			
			Premium Income	-	-	-	-			
21	KOTAK INFRASTRUCTURE DEBT FUND LTD	Fellow Subsidiary	Premium Income	-	-	-	-			
			Premium Income	-	-	-	-			
			Premium Income	-	-	-	-			
			Premium Income	-	-	-	-			
				5,224	11,296	782	7,189			