

PERIODIC DISCLOSURES

FORM NL-31 RELATED PARTY TRANSACTIONS - December 31, 2020

(Rs in Lakhs)

Sr.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received*			
				For the quarter ended December 31,2020	Upto the quarter ended December 31,2020	For the quarter ended December 31,2019	Upto the quarter ended December 31,2019
1	KOTAK INVESTMENT ADVISORS LTD	Fellow Subsidiary	Claims Paid	0.29	0.57	0.33	0.62
			Premium Deposits	(0.01)	0.00	-	0.00
			Premium Received in Advance	0.17	0.44	-	0.41
2	KOTAK MAHINDRA ASSET MANAGEMENT COMPANY LTD	Fellow Subsidiary	Premium Income	1.62	3.29	0.36	1.51
			Claims Paid	0.11	0.69	5.23	7.37
			Premium Deposits	-	0.00	0.53	0.54
3	KOTAK MAHINDRA INVESTMENT LTD	Fellow Subsidiary	Premium Income	3.67	8.00	4.40	7.63
			Premium Received in Advance	1.22	2.07	0.19	0.57
			Premium Deposits	0.00	0.00	0.40	0.39862
4	KOTAK MAHINDRA PRIME LTD	Fellow Subsidiary	Premium Income	1.59	2.42	1.48	2.22
			Premium Received in Advance	0.64	1.37	(0.48)	0.67
			Claims Paid	-	0.08	0.27	0.27
			Advance Commission	0.10	0.49	0.30	0.54
			Claims Paid	-	-	-	0.66
			Commission Paid	23.52	87.60	27.11	79.67
			Commission Payable	(16.81)	7.84	0.09	7.91
			Premium Deposits	5.63	22.38	21.17	39.14
			Premium Income	1.66	5.09	1.90	12.21
			Premium Received in Advance	0.44	1.14	(0.21)	1.25
5	KOTAK SECURITIES LIMITED	Fellow Subsidiary	Outstanding Payables	(0.05)	1.31	(0.39)	0.40
			Reimbursement to Group Companies	0.88	2.01	0.86	2.36
			Rent Premises	0.46	0.38	0.46	1.38
			Claims Paid	71.77	80.56	35.53	10.76
			Commission Paid	-	2.98	-	-
			Outstanding Payables	1.11	2.21	(2.16)	1.08
			Premium Deposits	0.60	0.94	0.16	0.53
			Commission Payable	-	2.62	-	-
			Premium Income	17.77	36.45	23.42	42.68
			Reimbursement to Group Companies	1.00	4.00	1.50	4.50
6	Kotak Mahindra Bank Ltd.	Holding Company	Premium Received in Advance	(0.92)	3.08	0.91	4.99
			Advance Commission	0.15	14.86	(2.60)	9.43
			Bank Balance	279.35	1,151.30	92.63	856.75
			Claims Paid	33.99	51.97	27.90	130.83
			Commission Paid	380.11	1,304.50	354.87	1,008.84
			Commission Payable	4.52	117.52	(14.29)	102.67
			Equity Shares Issuance	2,500	2,500	-	8,500
			Outstanding Payables	71.77	126.10	10.31	114.63
			Bank Charges	3.09	3.09	1.30	4.09
			Premium Deposits	(44.98)	119.59	(77.22)	144.38
7	Kotak Mahindra Life Insurance Limited	Fellow Subsidiary	Premium Income	47.31	134.78	51.96	153.68
			Premium Received in Advance	(6.72)	26.72	11.92	31.17
			Rent Premises	65.08	197.48	72.08	218.56
			Reimbursement to Group Companies	88.73	252.41	83.36	259.55
			Transfer of Employee Liability from Group Companies	-	1.97	0.18	0.86
			Employee Insurance Premium	1.55	4.62	1.29	3.97
			Outstanding Payables	6.76	7.41	0.49	2.60
			Premium Income	5.97	35.05	6.77	19.04
			Prepaid Expenses	(1.55)	1.50	(1.29)	1.26
			Premium Deposits	2.13	2.68	1.22	1.49
8	Kotak Mahindra Capital Company Limited	Fellow Subsidiary	Receivable from Group Company	(1.00)	-	0.45	2.70
			Reimbursement to Group Companies	0.51	1.36	1.32	5.25
			Reimbursement From Group Companies	-	2.48	1.90	6.34
			Rent Recovery	-	6.40	3.91	11.53
			Rent Premises	0.54	1.55	1.92	5.98
			Reimbursement to Group for Employee Transfer Expense	6.69	12.02	-	-
			Premium Received in Advance	(1.25)	2.56	(0.83)	3.24
			Claims Paid	1.33	5.77	1.46	3.78
			Premium Income	0.41	5.58	0.75	5.54
			9	Kotak Mahindra Trustee Services Limited	Fellow Subsidiary	Claims Paid	0.99
Premium Received in Advance	(0.12)	0.27				(0.05)	0.52
Premium Deposits	0.00	0.00				0.00	0.0008
10	Kotak Mahindra Pension Fund Limited	Fellow Subsidiary	Premium Income	-	0.49	-	0.80
			Premium Received in Advance	-	0.07	-	0.13
11	BSS MICROFINANCE LTD	Fellow Subsidiary	Premium Income	60.97	59.27	59.83	63.87
			Claims Paid	9.26	24.23	9.70	18.15
			Premium Deposits	(0.76)	8.56	5.15	7.34
12	BALASUBRAMANIAN T S	Relative of CEO	Premium Deposits	-	0.00	-	0.00
			Premium Income	-	-	-	-
13	Mahesh Balasubramanian	Managing Director & CEO	Premium Income	-	0.12	0.04	0.04
			Claims Paid	0.04	0.04	-	-
			Premium Deposits	-	0.00	0.00	0.00
14	Phoenix ARC Private Limited	Enterprises over which individual or their relatives have their significant influence.	Premium Received in Advance	-	0.08	0.05	0.05
			Remuneration of KMP	84.50	163.96	53.66	152.42
			Premium Income	-	-	-	-
15	Uday Kotak and Relatives	Individual having Significant influence	Premium Income	-	0.54	-	0.99
			Premium Deposits	0.00	0.00	-	0.00
			Claims Paid	0.29	0.29	-	-
16	Kotak Commodities Services Private Ltd	Enterprises over which individual or their relatives have their significant influence	Premium Income	0.59	1.23	0.61	1.88
			Premium Received in Advance	(0.08)	0.08	-	0.17
			Premium Deposits	0.72	0.72	0.77	0.77
17	Infina Finance Private Ltd	Enterprises over which individual or their relatives have their significant influence	Claims Paid	-	-	-	0.49
			Premium Received in Advance	(0.07)	-	0.07	0.07
			Premium Deposits	-	0.00	-	-
18	Harisiddha Trading and Finance Pvt Ltd	Enterprises over which individual or their relatives have their significant influence	Claims Paid	0.22	0.22	0.74	2.74
			Premium Received in Advance	-	0.08	-	0.17
			Premium Income	0.14	0.71	0.23	0.72
19	Palko Properties Private Ltd	Enterprises over which individual or their relatives have their significant influence	Premium Income	-	-	-	0.03
			Premium Income	-	-	-	-
			Premium Income	(0.04)	20.45	(0.10)	18.94
20	Kotak Education Foundation	Enterprises over which individual or their relatives have their significant influence	Claims Paid	4.84	7.00	2.83	6.51
			Premium Deposits	0.81	2.93	-	2.19
			Premium Income	0.26	0.26	0.16	0.16
21	Business Standard Private Limited	Enterprises over which individual or their relatives have their significant influence	Premium Income	0.26	0.26	0.16	0.16
			Claims Paid	0.12	0.12	-	-
22	INSUREKOT SPORTS PVT.LTD	Enterprises over which individual or their relatives have their significant influence	Premium Income	-	-	-	-
			Premium Income	0.23	0.23	-	-
23	KOMAF FINANCIAL SERVICES PVT LTD	Enterprises over which individual or their relatives have their significant influence	Premium Income	-	-	-	-
			Premium Income	0.15	0.15	-	-
				3,724	6,685	864	12,160