

Kotak Mahindra General Insurance Company Limited
IRDAI Registration No. 152 Dated November 18, 2015



FORM NL-3-B-BS

BALANCE SHEET AS AT MARCH 31, 2020

Rs '000

S.No	Particulars	Schedule	As at March 31, 2020	As at March 31, 2019
	SOURCES OF FUNDS			
1	SHARE CAPITAL	NL-8-Share Capital Schedule	3,050,000	2,200,000
2	SHARE APPLICATION MONEY PENDING ALLOTMENT		-	-
3	RESERVES AND SURPLUS	NL-10-Reserves and Surplus Schedule	-	-
4	FAIR VALUE CHANGE ACCOUNT - SHAREHOLDER'S FUND		(12,384)	1,341
5	FAIR VALUE CHANGE ACCOUNT - POLICYHOLDER'S FUND		(39,342)	3,981
6	BORROWINGS	NL-11-Borrowings Schedule	-	-
	TOTAL		2,998,274	2,205,322
	APPLICATION OF FUNDS			
1	INVESTMENTS-SHAREHOLDERS	NL-12-Investment Schedule	1,533,365	946,114
	INVESTMENTS-POLICYHOLDERS	NL-12-Investment Schedule	5,232,491	3,202,128
2	LOANS	NL-13-Loans Schedule	-	-
3	FIXED ASSETS	NL-14-Fixed Assets Schedule	76,693	71,284
4	DEFERRED TAX ASSET		-	-
5	CURRENT ASSETS			
	Cash and Bank Balances	NL-15-Cash and bank balance Schedule	77,181	125,948
	Advances and Other Assets	NL-16-Advances and Other Assets Schedule	462,996	333,961
	Sub-Total (A)		540,177	459,909
6	CURRENT LIABILITIES	NL-17-Current Liabilities Schedule	3,186,599	1,924,213
7	PROVISIONS	NL-18-Provisions Schedule	2,600,772	1,671,589
	Sub-Total (B)		5,787,371	3,595,802
	NET CURRENT ASSETS (C) = (A - B)		(5,247,194)	(3,135,893)
8	MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	NL-19-Miscellaneous Expenditure Schedule	-	-
9	DEBIT BALANCE IN PROFIT AND LOSS ACCOUNT		1,402,919	1,121,689
	TOTAL		2,998,274	2,205,322

FORM B-BS

CONTINGENT LIABILITIES

S.No	Particulars	As at March 31, 2020	As at March 31, 2019
1	Partly paid-up investments	-	-
2	Claims, other than against policies, not acknowledged as debts by the company	-	-
2	SHARE APPLICATION MONEY PENDING ALLOTMENT	-	-
3	Underwriting commitments outstanding (in respect of shares and securities)	-	-
4	Guarantees given by or on behalf of the Company	-	-
5	Statutory demands/ liabilities in dispute, not provided for	-	-
6	Reinsurance obligations to the extent not provided for in accounts	-	-
7	Others*	10,000	-
	TOTAL	10,000	-

* Refer Note in NL-15-Cash and bank balance Schedule.