

Kotak Mahindra General Insurance Company Limited
IRDAI Registration No. 152 Dated November 18, 2015



FORM NL-2-B-PL

PROFIT & LOSS ACCOUNT FOR THE QUARTER ENDED ENDED DECEMBER 31, 2020

Rs '000

S.No	Particulars	For the quarter ended December 31,2020	Upto the quarter ended December 31,2020	For the quarter ended December 31,2019	Upto the quarter ended December 31,2019
1	OPERATING PROFIT/(LOSS)				
	(a) Fire Insurance	(1,824)	4,786	(12,676)	(64,682)
	(b) Marine Insurance	(11)	(11)	-	-
	(c) Miscellaneous Insurance	(66,046)	43,290	(92,507)	(214,789)
2	INCOME FROM INVESTMENTS				
	(a) Interest, Dividend & Rent – Gross	30,129	86,874	23,054	73,715
	(b) Profit on sale/redemption of Investments	9,721	35,691	(634)	27,380
	Less: Loss on sale of investments	(19)	(224)	(2,731)	(6,338)
3	OTHER INCOME	60	178	61	110
	Profit / (Loss) on Sale/discard of Fixed Assets	121	129	(17)	(866)
	TOTAL (A)	(27,869)	170,713	(85,450)	(185,470)
4	PROVISIONS (Other than taxation)				
	(a) For diminution in the value of Investments	-	-	-	-
	(b) For doubtful debts	-	93	-	-
	(c) Others	-	-	-	-
5	OTHER EXPENSES				
	(a) Expenses other than those related to Insurance Business	-	-	-	-
	Employees' related remuneration and welfare benefits	3,396	3,396	4,242	4,242
	(b) Bad debts written off	-	337	-	-
	(c) Others	648	1,336	-	-
	TOTAL (B)	4,044	5,162	4,242	4,242
	Profit / (Loss) Before Tax	(31,913)	165,551	(89,692)	(189,712)
	Provision for Taxation	-	-	-	-
	Profit / (Loss) After Tax	(31,913)	165,551	(89,692)	(189,712)
	Profit available for appropriation	(31,913)	165,551	(89,692)	(189,712)
	APPROPRIATIONS				
	(a) Interim dividends paid during the year	-	-	-	-
	(b) Proposed final dividend	-	-	-	-
	(c) Dividend distribution tax	-	-	-	-
	(d) Transfer to any Reserves or Other Accounts	-	-	-	-
	Balance of profit/ (loss) brought forward from previous period	(1,205,455)	(1,402,919)	(1,221,709)	(1,121,689)
	Balance carried forward to Balance Sheet	(1,237,368)	(1,237,368)	(1,311,401)	(1,311,401)