

PERIODIC DISCLOSURES  
FOR THE YEAR ENDED MARCH 31, 2020

FORM NL-23 REINSURANCE RISK CONCENTRATION

(Rs in Lakhs)

S.No.	Reinsurance Placements	No. of reinsurers	Premium ceded to reinsurers			Premium ceded to reinsurers / Total reinsurance premium ceded (%)
			Proportional	Non-Proportional	Facultative	
1	No. of Reinsurers with rating of AAA and above	-	-	-	-	-
2	No. of Reinsurers with rating AA but less than AAA	-	-	-	-	-
3	No. of Reinsurers with rating A but less than AA	4	459	149	-	10.3%
4	No. of Reinsurers with rating BBB but less than A	1	4,760	384	2	86.9%
5	No. of Reinsurers with rating less than BBB	-	-	-	-	0%
6	No. of Indian reinsurer other than GIC	5	-	-	168	2.8%
	<b>Total</b>	<b>10</b>	<b>5,220</b>	<b>533</b>	<b>170</b>	<b>100%</b>