

FORM NL-23 - SOLVENCY MARGIN (FORM IRDAI-GI-TA)

STATEMENT OF ADMISSIBLE ASSETS :
As at 31st March 2022

Name of Insurer: Kotak Mahindra General Insurance Company Limited

Registration Number: 152

Date of Registration: November 18, 2015

Classification: Business within India / Total Business

(All amounts in Rupees of Lakhs)

Item No.	Particulars	Policyholders A/c.	Shareholders A/c.	Total
	Investments:			
	Shareholders as per NL-12 of BS		21,129.24	21,129.24
	Policyholders as per NL-12 A of BS	101,983.33		101,983.33
(A)	Total Investments as per BS	101,983.33	21,129.24	123,112.57
(B)	Inadmissible Investment assets as per Clause (1) of Schedule I of regulation	-	-	-
(C)	Fixed assets as per BS	-	1,014.80	1,014.80
(D)	Inadmissible Fixed assets as per Clause (1) of Schedule I of regulation	-	27.54	27.54
	Current Assets:			
(E)	Cash & Bank Balances as per BS	-	1,588.44	1,588.44
(F)	Advances and Other assets as per BS	86.75	11,386.20	11,472.95
(G)	Total Current Assets as per BS...(E) + (F)	86.75	12,974.64	13,061.39
(H)	Inadmissible current assets as per Clause (1) of Schedule I of regulation	86.75	385.90	472.65
(I)	Loans as per BS	-	-	-
(J)	Fair value change account subject to minimum of zero	136.86	31.32	168.18
(K)	Total Assets as per BS (excl. current liabilities and provisions)...(A) + (C) + (G) + (I)	102,070.08	35,118.68	137,188.76
(L)	Total Inadmissible assets...(B) + (D) + (H) + (J)	223.61	444.76	668.37
(M)	Total Admissible assets for Solvency (excl. current liabilities and provisions)...(K)-(L)	101,846	34,674	136,520

(All amounts in Rupees of Lakhs)

Item No.	Inadmissible Investment assets (Item wise Details)	Policyholders A/c.	Shareholders A/c.	Total
	Inadmissible Investment assets as per Clause (1) of Schedule I of regulation		-	-
	Inadmissible Fixed assets			
	(a) Leasehold Improvements	-	2.28	2.28
	(b) Furniture & Fittings	-	1.23	1.23
	(c) Software	-	24.03	24.03
	Inadmissible current assets			
	(a) GST Unutilised Credit	-	218.83	218.83
	(b) Coinsurance Receivables	-	145.05	145.05
	(c) FAC	-	0.04	0.04
	(d) XOL	-	19.06	19.06
	(e) Advances to employees	61.95	-	61.95
	(f) Investment of Unclaimed Amount	24.80	-	24.80
	(g) Agent's bal receivable more than 30 Days	-	2.91	2.91
	Fair value change account subject to minimum of zero	136.86	31.32	168.18