

FORM NL-21-RELATED PARTY TRANSACTIONS SCHEDULE

Name of the Insurer: Kotak Mahindra General Insurance Company Limited
 Registration No. 152 and Date of Registration with the IRDAI November 18,2015

For the Quarter Ending March 31,2022



PART-A Related Party Transactions				Consideration paid / received* (Rs. in Lakhs)			
Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	For the Quarter March 31, 2022	Up to the quarter March 31, 2022	For the Quarter March 31, 2021	Up to the quarter March 31, 2021
1	Kotak Investment Advisors Ltd	Fellow Subsidiary	Claims Paid	2.07	2.41	2.15	2.72
			Claims Payable	-	-	-	-
			Policy Deposit	-	-	-	-
			Premium Deposits	-	0.00	0.36	0.36
			Premium Received in Advance	(0.45)	0.54	1.00	1.44
2	Kotak Mahindra Asset Management Company Ltd	Fellow Subsidiary	Premium Income	2.37	5.49	1.27	4.54
			Claims Paid	0.60	4.86	0.14	0.84
			Interest Paid	-	-	-	-
			Premium Deposits	1.71	3.12	2.64	2.64
			Premium Income	2.19	9.20	2.05	10.95
3	Kotak Mahindra Investment Ltd	Fellow Subsidiary	Premium Received in Advance	0.04	0.45	(1.38)	0.68
			Premium Deposits	-	0.00	-	0.00
			Premium Income	1.19	2.67	1.60	4.02
			Premium Received in Advance	(0.40)	0.11	(1.00)	0.27
			Claims Paid	0.20	6.46	6.46	0.08
4	Kotak Mahindra Prime Ltd	Fellow Subsidiary	Advance Commission	(0.03)	0.31	(0.26)	0.24
			Claims Paid	3.34	6.40	0.15	0.15
			Commission Paid	19.19	79.97	22.73	110.32
			Commission Payable	17.25	36.93	(0.73)	7.11
			Policy Suspense	-	-	-	-
			Premium Deposits	(0.96)	30.19	6.09	28.46
			Premium Income	2.34	8.07	2.58	7.87
			Premium Received in Advance	0.02	0.36	(0.45)	0.69
			Int Accrued - Bonds/ Debentures	-	-	-	-
			Transfer of Employee Liability from Group Companies	-	-	-	-
			Transfer of Employee Liability to Group Companies	-	-	0.42	0.42
			Interest Income	-	-	-	-
			Investment in Bonds	-	-	-	-
			Outstanding Payables	0.27	1.10	(0.42)	0.89
			Reimbursement to Group Companies	0.30	3.10	0.65	2.66
Rent Premises	0.46	1.84	0.46	1.94			
5	Kotak Securities Limited	Fellow Subsidiary	Claims Paid	1.68	12.91	2.43	82.99
			Commission Paid	0.26	0.99	0.49	3.47
			Claims Payable	-	-	-	-
			Outstanding Payables	-	-	(2.21)	-
			Premium Deposits	0.34	0.92	(0.51)	0.43
			Commission Payable	0.07	0.32	0.50	3.12
			Premium Income	5.38	33.32	4.27	40.72
			Reimbursement to Group Companies	-	-	-	4.00
			Advance Commission	(0.03)	0.07	-	-
			Premium Received in Advance	(0.44)	0.12	0.05	3.13
			Advance Commission	(9.53)	12.49	(8.63)	6.23
			Bank Balance	186.17	1,006.83	(64.85)	593.45
			Claims Paid	42.52	152.56	20.10	72.08
			Claims Payable	-	-	-	-
			Commission Paid	372.15	1,533.96	273.74	1,578.24
Commission Payable	(28.12)	120.21	(48.66)	66.85			
6	Kotak Mahindra Bank Ltd.	Holding Company	Interest Income	-	12,500.00	-	2,500.00
			Equity Share Issuance	-	-	-	-
			Outstanding Payables	10.89	72.73	(65.13)	60.97
			Outstanding Receivables	-	-	-	-
			Outstanding Receivables against employee transfer	(5.00)	-	-	-
			Bank Charges	1.91	4.74	2.06	5.14
			Premium Deposits	(22.63)	10.12	4.65	124.24
			Premium Income	263.37	405.33	264.03	398.83
			Premium Received in Advance	(3.27)	24.34	(1.74)	24.97
			Purchase of Bonds/Debtenture	-	-	-	-
			Purchase of Fixed Assets	-	-	-	-
			Rent Premises	70.59	279.61	65.67	263.15
			Reimbursement From Group Companies	-	-	-	-
			Reimbursement to Group Companies	89.30	323.36	81.64	334.05
			Reimbursement to Group Companies (Employee Transfer)	-	0.03	-	-
Reimbursement From Group Companies (Employee Transfer)	-	5.00	-	-			
Royalty Paid	2.50	10.00	10.00	10.00			
Prepaid Expenses	(5.59)	-	1.68	-			
Transfer of Employee Assets from Group Companies	-	0.46	-	-			
Transfer of Employee Liability from Group Companies	3.39	15.70	0.34	2.21			
Transfer of Employee Liability to Group Companies	2.80	-	-	-			
7	Kotak Mahindra Life Insurance Company Limited	Fellow Subsidiary	Employee Insurance Premium	4.38	16.29	2.14	6.76
			Outstanding Payables	(0.09)	0.23	(7.08)	0.33
			Outstanding Receivables	-	-	-	-
			Prepaid Expenses	4.40	39.25	7.13	42.38
			Prepaid Expenses	(4.38)	1.36	(1.29)	0.21
			Premium Deposits	(2.14)	1.94	(2.39)	0.29
			Receivable from Group Company	-	-	-	-
			Receivable from Group Company (Employee Transfer)	0.54	6.74	-	-
			Reimbursement to Group Companies	0.41	1.65	0.30	1.66
			Reimbursement From Group Companies	-	0.15	-	2.48
			Rent Recovery	-	-	-	6.40
			Rent Premises	0.50	2.01	0.54	2.09
			Reimbursement to Group for Employee Transfer Expense	-	-	-	12.02
			Premium Received in Advance	(2.05)	1.31	0.77	3.32
			Claims Paid	5.11	17.44	2.37	8.14
Employee Asset Transfer	-	-	-	-			
Outstanding Payables to Group Co. Employee Transfer	(12.75)	-	-	-			
Transfer of Employee Assets to Group Companies	-	18.02	-	-			
Transfer of Employee Assets from Group Companies	-	4.43	-	-			
Transfer of Employee Liability to Group Companies	5.78	12.98	-	-			
Transfer of Employee Liability from Group Companies	18.43	121.54	0.60	0.60			
Premium Income	0.02	2.84	0.50	6.09			
Claims Paid	-	1.11	2.22	3.21			
Premium Received in Advance	-	0.94	-	0.27			
Premium Deposits	0.00	0.01	0.00	0.00			
Premium Income	-	0.67	-	0.49			
9	Kotak Mahindra Trusteeship Services Limited	Fellow Subsidiary	Claims Paid	-	-	2.14	2.14
			Premium Received in Advance	-	0.07	-	0.07
			Premium Income	0.22	0.24	-	0.01
10	Kotak Mahindra Pension Fund Limited	Fellow Subsidiary	Premium Deposits	-	-	0.02	0.02
			Premium Income	0.71	0.71	0.96	0.96
			Claims Paid	4.90	4.90	-	-
11	Kotak Infrastructure Debt Fund Ltd	Fellow Subsidiary	Premium Deposits	-	0.00	0.00	0.00
			Premium Income	10.75	115.93	7.25	66.51
			Claims Paid	28.53	137.71	35.42	59.65
12	BSS Microfinance Ltd	Fellow Subsidiary	Commission Paid	22.51	29.72	-	-
			Commission Payable	(1.84)	4.65	-	-
			Premium Deposits	116.43	291.63	30.38	38.93
13	BALASUBRAMANIAN T S	Relative of CEO	Premium Deposits	-	-	0.00	0.00
			Premium Income	-	-	-	-
			Claims Paid	0.08	0.20	0.61	0.93
14	Mahesh Balasubramanian	Managing Director & CEO till April 30,2021.	Claims Paid	-	0.00	-	0.04
			Premium Deposits	-	0.00	-	0.00
			Premium Received in Advance	(0.04)	-	(0.04)	0.04
15	Suresh Agarwal	Managing Director & CEO wef May 1, 2021.	Remuneration of KMP	112.30	174.76	82.54	266.50
			Remuneration of KMP	(8.10)	159.36	-	-
			Premium Income	0.10	0.32	-	-
16	Phoenix ARC Private Limited	Enterprises over which individual or their relatives have their significant influence.	Premium Received in Advance	(0.04)	0.04	-	-
			Premium Received in Advance	(0.04)	0.18	0.07	0.07
			Claims Paid	0.10	0.10	-	-
17	Uday Kotak and Relatives	Individual having Significant influence	Premium Income	0.13	0.64	0.17	0.71
			Premium Deposits	-	0.00	-	0.00
			Claims Paid	-	-	-	0.29
18	Kotak Commodities Services Private Ltd	Enterprises over which individual or their relatives have their significant influence	Premium Income	0.65	1.80	0.54	1.78
			Premium Received in Advance	-	-	-	0.08
			Premium Income	0.64	1.22	-	0.72
19	Infina Finance Private Ltd	Enterprises over which individual or their relatives have their significant influence	Claims Paid	-	-	0.15	0.36
			Premium Deposits	0.00	0.00	-	-
			Premium Received in Advance	(0.60)	-	(0.08)	-
20	Harisiddha Trading and Finance Pvt Ltd	Enterprises over which individual or their relatives have their significant influence	Premium Income	0.93	1.29	0.70	1.41
			Premium Income	-	-	-	-

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Registration No. 152 and Date of Registration with the IRDAI: November 18, 2015

For the Quarter Ending March 31, 2022



Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Amount of Outstanding Balances including Commitments (Rs. in Lakhs)	Whether Payable / Receivable	Whether Secured? If so, Nature of consideration to be provided at the time of settlement	Details of any Guarantees given or received	Balance under Provision for doubtful debts relating to the outstanding balance receivable (Rs. in Lakhs)	Expenses recognised up to the quarter end during the year in respect of bad or doubtful debts due from the related party (Rs. in Lakhs)
21	Palko Properties Private Ltd	Enterprises over which individual or their relatives have their significant influence.	Premium Income	-	-	-	-	-
22	Kotak Education Foundation	Enterprises over which individual or their relatives have their significant influence.	Premium Income	-	-	-	-	-
			Claims Paid	-	-	-	-	-
23	Business Standard Private Limited	Enterprises over which individual or their relatives have their significant influence.	Premium Income	0.08	0.34	0.30	0.56	
			Premium Received in Advance	(0.08)	0.08	0.16	0.16	
			Claims Paid	-	0.04	-	0.12	
24	INSUREKOT SPORTS PVT.LTD	Enterprises over which individual or their relatives have their significant influence.	Premium Income	-	0.12	-	0.23	
25	KOMAF Financial Services Pvt Ltd	Enterprises over which individual or their relatives have their significant influence.	Premium Income	-	0.17	-	0.15	
			Claims Paid	-	0.06	-	-	
26	KVS Manian As Trustee of Manians Family Trust	Enterprises over which individual or their relatives have their significant influence.	Premium Income	-	0.31	-	-	
			Total	1,340	18,019	163	6,818	

PART-B Related Party Transaction Balances - As at the end of the Quarter March 31, 2022

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Amount of Outstanding Balances including Commitments (Rs. in Lakhs)	Whether Payable / Receivable	Whether Secured? If so, Nature of consideration to be provided at the time of settlement	Details of any Guarantees given or received	Balance under Provision for doubtful debts relating to the outstanding balance receivable (Rs. in Lakhs)	Expenses recognised up to the quarter end during the year in respect of bad or doubtful debts due from the related party (Rs. in Lakhs)
1	Kotak Mahindra Prime Ltd	Fellow Subsidiary	38.02	Payable	NA	NA	-	-
2	Kotak Securities Limited	Fellow Subsidiary	0.32	Payable	NA	NA	-	-
3	Kotak Mahindra Bank Ltd.	Holding Company	192.94	Payable	NA	NA	-	-
	Kotak Mahindra Bank Ltd.	Holding Company	-	Receivable	NA	NA	-	-
4	Kotak Mahindra Life Insurance Limited	Fellow Subsidiary	0.23	Payable	NA	NA	-	-
	Kotak Mahindra Life Insurance Limited	Fellow Subsidiary	6.74	Receivable	NA	NA	-	-
5	BSS Microfinance Ltd	Fellow Subsidiary	4.65	Payable	NA	NA	-	-