

## FORM NL-21-RELATED PARTY TRANSACTIONS SCHEDULE

Name of the Insurer: Kotak Mahindra General Insurance Company Limited  
Registration No. 152 and Date of Registration with the IRDAI November 18, 2015

For the Quarter Ending December 31, 2021



PART-A Related Party Transactions				Consideration paid / received <sup>1</sup> (Rs. in Lakhs)			
Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	For the Quarter		Up to the quarter	
				December 31, 2021	December 31, 2021	December 31, 2020	December 31, 2020
1	Kotak Investment Advisors Ltd	Fellow Subsidiary	Claims Paid	0.30	0.34	0.29	0.57
			Claims Payable	-	-	-	-
			Policy Deposit	-	-	-	-
			Premium Deposits	-	0.00	(0.01)	0.00
			Premium Received in Advance	0.28	1.00	0.17	0.44
2	Kotak Mahindra Asset Management Company Ltd	Fellow Subsidiary	Premium Income	0.39	3.12	1.62	3.29
			Claims Paid	2.42	4.26	0.11	0.69
			Interest Paid	-	-	-	-
			Premium Deposits	1.40	1.41	-	0.00
			Premium Income	2.90	7.11	3.67	8.01
3	Kotak Mahindra Investment Ltd	Fellow Subsidiary	Premium Received in Advance	(0.28)	0.40	1.22	2.07
			Premium Deposits	-	0.00	0.00	0.00
			Premium Income	0.66	1.48	1.59	2.42
			Premium Received in Advance	0.17	0.51	0.64	1.37
			Claims Paid	0.66	6.25	0.44	0.08
4	Kotak Mahindra Prime Ltd	Fellow Subsidiary	Advance Commission	0.01	0.34	0.10	0.49
			Claims Paid	0.12	3.06	-	-
			Commission Paid	20.21	40.78	23.52	87.60
			Commission Payable	(12.76)	19.68	(16.81)	7.84
			Policy Suspense	-	-	-	-
			Premium Deposits	6.09	31.15	5.63	22.38
			Premium Income	1.56	1.38	1.66	5.09
			Premium Received in Advance	0.02	0.35	0.44	1.14
			Int Accrued - Bonds/ Debentures	-	-	-	-
			Transfer of Employee Liability from Group Companies	-	-	-	-
			Interest Income	-	-	-	-
			Investment in Bonds	-	-	-	-
			Outstanding Payables	0.16	0.83	(0.05)	1.31
			Reimbursement to Group Companies	0.61	2.24	0.88	2.01
			Rent Premises	0.46	0.38	0.46	1.38
			Claims Paid	8.08	11.22	71.77	80.56
			Commission Paid	0.06	0.73	-	2.98
			Claims Payable	-	-	-	-
			Outstanding Payables	-	-	1.11	2.21
			Premium Deposits	(0.35)	0.58	0.60	0.94
Commission Payable	0.12	0.26	-	2.62			
Premium Income	12.90	27.94	17.77	36.45			
Reimbursement to Group Companies	-	-	1.00	4.00			
Advance Commission	0.09	0.09	-	-			
Premium Received in Advance	0.13	2.57	(0.92)	3.08			
Advance Commission	3.36	22.03	0.15	14.86			
Bank Balance	259.29	817.92	279.35	1,151.30			
Claims Paid	26.10	110.04	35.99	51.97			
Claims Payable	-	-	-	-			
Commission Paid	390.10	1,161.81	380.11	1,304.50			
Commission Payable	32.41	148.33	4.52	117.52			
Interest Income	-	-	-	-			
Equity Share Issuance	-	12,500.00	2,500.00	2,500.00			
Outstanding Payables	(6.09)	61.85	71.77	126.10			
Outstanding Receivables	-	-	-	-			
Outstanding Receivables against employee transfer	5.00	5.00	-	-			
Bank Charges	2.08	2.84	3.09	3.09			
Premium Deposits	(40.18)	32.75	(44.98)	119.59			
Premium Income	42.01	137.16	47.31	134.78			
Premium Received in Advance	3.43	27.61	(6.72)	26.72			
Purchase of Bonds/Debtenture	-	-	-	-			
Purchase of Fixed Assets	-	-	-	-			
Rent Premises	69.10	209.02	65.08	197.48			
Reimbursement From Group Companies	-	-	-	-			
Reimbursement to Group Companies	82.06	234.06	88.73	252.41			
Reimbursement to Group Companies (Employee Transfer)	-	0.03	-	-			
Reimbursement From Group Companies (Employee Transfer)	5.00	5.00	-	-			
Royalty Paid	2.50	7.50	-	-			
Prepaid Expenses	(5.11)	7.21	-	-			
Transfer of Employee Assets from Group Companies	-	0.46	-	-			
Transfer of Employee Liability from Group Companies	1.76	12.31	-	1.97			
Transfer of Employee Liability to Group Companies	-	-	-	-			
Employee Insurance Premium	4.57	11.92	1.55	4.62			
Outstanding Payables	0.07	0.32	6.76	7.41			
Outstanding Receivables	-	-	-	-			
Premium Income	3.86	32.85	5.97	35.05			
Prepaid Expenses	(2.03)	5.73	(1.25)	1.50			
Premium Deposits	2.55	4.08	2.13	2.68			
Receivable from Group Company	-	-	(1.00)	-			
Receivable from Group Company (Employee Transfer)	3.65	6.20	-	-			
Reimbursement to Group Companies	0.38	1.24	0.51	1.36			
Reimbursement From Group Companies	-	0.15	-	2.48			
Rent Recovery	-	-	-	6.40			
Rent Premises	0.50	1.51	0.54	1.55			
Reimbursement to Group for Employee Transfer Expense	-	4.69	-	12.02			
Premium Received in Advance	1.38	3.35	(1.25)	2.56			
Claims Paid	4.08	12.34	1.33	5.77			
Employee Asset Transfer	-	-	-	-			
Outstanding Payables to Group Co. Employee Transfer	-	12.75	-	-			
Transfer of Employee Assets to Group Companies	-	18.02	-	-			
Transfer of Employee Assets from Group Companies	-	4.43	-	-			
Transfer of Employee Liability to Group Companies	12.75	119.19	-	-			
Transfer of Employee Liability from Group Companies	11.59	103.11	-	-			
Premium Income	0.07	2.82	0.41	5.58			
Claims Paid	1.07	1.11	0.99	0.99			
Premium Received in Advance	(0.03)	0.04	(0.12)	0.27			
Premium Deposits	0.01	0.01	0.00	0.00			
Premium Income	0.17	0.67	-	0.49			
Premium Received in Advance	0.07	0.07	-	0.07			
Premium Income	-	0.02	-	0.01			
Premium Deposits	-	0.00	-	-			
Premium Income	101.84	105.18	60.97	59.27			
Claims Paid	36.73	109.18	9.26	24.23			
Commission Paid	7.21	7.21	-	-			
Commission Payable	6.49	6.49	-	-			
Premium Deposits	161.75	175.21	(0.76)	8.56			
Premium Deposits	-	0.00	-	0.00			
Premium Income	-	-	-	-			
Premium Income	-	-	0.12	0.12			
Claims Paid	-	-	0.04	0.04			
Premium Deposits	-	0.00	-	0.00			
Premium Received in Advance	-	0.04	-	0.08			
Remuneration of KMP	0.12	62.46	84.50	183.96			
Remuneration of KMP	66.19	167.46	-	-			
Premium Income	0.12	0.22	-	-			
Premium Received in Advance	(0.12)	0.07	-	-			
Premium Income	0.14	0.21	-	-			
Premium Income	0.31	0.51	-	0.54			
Premium Deposits	-	0.00	0.00	0.00			
Claims Paid	-	-	0.29	0.29			
Premium Income	0.49	1.15	0.59	1.23			
Premium Received in Advance	-	-	(0.08)	0.08			
Premium Income	0.58	0.58	0.72	0.72			
Claims Paid	-	0.61	-	-			
Premium Received in Advance	-	-	(0.07)	-			
Premium Deposits	-	0.00	-	0.00			
Claims Paid	-	-	0.22	0.22			
Premium Deposits	-	0.00	-	-			
Premium Received in Advance	0.60	0.60	-	0.08			
Premium Income	0.14	0.36	0.14	0.71			
Premium Income	-	-	-	-			

## FORM NL-21-RELATED PARTY TRANSACTIONS SCHEDULE

Name of the Insurer: Kotak Mahindra General Insurance Company Limited  
Registration No. 152 and Date of Registration with the IRDAI: November 18, 2015

For the Quarter Ending December 31, 2021



Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Amount of Outstanding Balances including Commitments (Rs. in Lakhs)	Whether Payable / Receivable	Whether Secured? If so, Nature of consideration to be provided at the time of settlement	Details of any Guarantees given or received	Balance under Provision for doubtful debts relating to the outstanding balance receivable (Rs. in Lakhs)	Expenses recognised up to the quarter end during the year in respect of bad or doubtful debts due from the related party (Rs. in Lakhs)
21	Palko Properties Private Ltd	Enterprises over which individual or their relatives have their significant influence.	Premium Income	-	-	-	-	-
22	Kotak Education Foundation	Enterprises over which individual or their relatives have their significant influence.	Premium Income	-	-	(0.04)	20.45	-
			Claims Paid	-	-	4.84	7.00	-
			Premium Deposits	-	-	0.81	2.93	-
23	Business Standard Private Limited	Enterprises over which individual or their relatives have their significant influence.	Premium Income	0.26	0.26	0.26	0.26	-
			Premium Received in Advance	-	0.16	-	-	-
			Claims Paid	-	0.04	0.12	0.12	-
24	INSUREKOT SPORTS PVT.LTD	Enterprises over which individual or their relatives have their significant influence.	Premium Income	0.12	0.12	0.23	0.23	-
25	KOMAF Financial Services Pvt Ltd	Enterprises over which individual or their relatives have their significant influence.	Premium Income	0.17	0.17	0.15	0.15	-
			Claims Paid	-	0.06	-	-	-
26	KVS Manian As Trustee of Manians Family Trust	Enterprises over which individual or their relatives have their significant influence.	Premium Income	-	-	-	-	-
					0.31	-	-	-
			<b>Total</b>	<b>1,359</b>	<b>16,678</b>	<b>3,724</b>	<b>6,685</b>	

## PART-B Related Party Transaction Balances - As at the end of the Quarter December 31, 2021

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Amount of Outstanding Balances including Commitments (Rs. in Lakhs)	Whether Payable / Receivable	Whether Secured? If so, Nature of consideration to be provided at the time of settlement	Details of any Guarantees given or received	Balance under Provision for doubtful debts relating to the outstanding balance receivable (Rs. in Lakhs)	Expenses recognised up to the quarter end during the year in respect of bad or doubtful debts due from the related party (Rs. in Lakhs)
1	Kotak Mahindra Prime Ltd	Fellow Subsidiary	20.51	Payable	NA	NA	-	-
2	Kotak Securities Limited	Fellow Subsidiary	0.26	Payable	NA	NA	-	-
3	Kotak Mahindra Bank Ltd.	Holding Company	210.18	Payable	NA	NA	-	-
	Kotak Mahindra Bank Ltd.	Holding Company	5.00	Receivable	NA	NA	-	-
4	Kotak Mahindra Life Insurance Limited	Fellow Subsidiary	13.07	Payable	NA	NA	-	-
	Kotak Mahindra Life Insurance Limited	Fellow Subsidiary	6.20	Receivable	NA	NA	-	-
5	BSS Microfinance Ltd	Fellow Subsidiary	6.49	Payable	NA	NA	-	-