

FORM NL-21-RELATED PARTY TRANSACTIONS SCHEDULE

Name of the Insurer: Kotak Mahindra General Insurance Company Limited
Registration No. 152 and Date of Registration with the IRDAI November 18, 2015

For the Quarter Ending June 30, 2022



PART-A Related Party Transactions				Consideration paid / received ¹ (Rs. in Lakhs)			
Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	For the Quarter June 30, 2022	Up to the quarter June 30, 2022	For the Quarter June 30, 2021	Up to the quarter June 30, 2021
1	Kotak Investment Advisors Ltd	Fellow Subsidiary	Claims Paid	-	-	-	-
			Claims Payable	-	-	-	-
			Policy Deposit	-	-	-	-
			Premium Deposits	-	0.00	(0.36)	0.00
			Premium Received in Advance	0.22	0.78	(0.74)	0.70
2	Kotak Mahindra Asset Management Company Ltd	Fellow Subsidiary	Premium Income	2.69	2.69	1.79	1.79
			Claims Paid	0.15	0.15	0.32	0.32
			Interest Paid	-	-	-	-
			Premium Deposits	(2.71)	0.41	(2.64)	0.00
			Premium Income	2.90	2.90	2.83	2.83
3	Kotak Mahindra Investment Ltd	Fellow Subsidiary	Premium Received in Advance	(0.00)	0.44	0.03	0.72
			Premium Deposits	-	0.00	0.14	0.14
			Premium Income	-	-	0.32	0.32
			Premium Received in Advance	-	0.11	-	-
			Claims Paid	0.23	0.23	0.41	0.41
4	Kotak Mahindra Prime Ltd	Fellow Subsidiary	Advance Commission	0.16	0.47	0.21	0.44
			Claims Paid	0.10	0.10	2.67	2.67
			Commission Paid	18.93	99.63	17.42	17.42
			Commission Payable	17.17	54.10	4.60	11.71
			Policy Suspense	-	-	-	-
			Premium Deposits	(2.23)	27.97	12.90	41.37
			Premium Income	0.86	0.86	1.33	1.33
			Premium Received in Advance	-	0.36	0.03	0.72
			Int Accrued - Bonds/ Debentures	-	-	-	-
			Transfer of Employee Liability from Group Companies	-	-	(0.42)	-
			Transfer of Employee Liability to Group Companies	-	-	-	-
			Interest Income	-	-	-	-
			Investment in Bonds	-	-	-	-
			Outstanding Payables	(0.60)	0.50	0.69	1.58
			Reimbursement to Group Companies	0.88	0.88	1.15	1.15
			Rent Premises	0.46	0.46	0.46	0.46
			5	Kotak Securities Limited	Fellow Subsidiary	Claims Paid	0.84
Commission Paid	0.45	0.45				0.42	0.42
Claims Payable	-	-				-	-
Outstanding Payables	-	-				-	-
Premium Deposits	2.51	3.43				3.96	4.39
Commission Payable	0.15	0.47				(2.89)	0.23
Premium Income	3.78	3.78				4.38	4.38
Reimbursement to Group Companies	-	-				-	-
Advance Commission	(0.03)	0.03				0.02	0.02
Premium Received in Advance	(0.05)	2.07				(0.89)	2.24
Advance Commission	12.82	25.31				19.37	25.61
Bank Balance	99.83	99.83				50.45	50.45
Claims Paid	25.28	25.28				43.43	43.43
Claims Payable	-	-				-	-
Commission Paid	316.95	316.95				336.95	336.95
Commission Payable	(0.87)	119.54				73.79	142.84
6	Kotak Mahindra Bank Ltd.	Holding Company				Interest Income	-
			Equity Share Issuance	15,000.00	15,000.00	-	-
			Outstanding Payables	10.45	83.18	45.35	106.32
			Outstanding Receivables	-	-	-	-
			Outstanding Receivables against employee transfer	-	-	-	-
			Bank Charges	6.70	6.70	0.76	0.76
			Premium Deposits	0.87	10.99	6.54	130.78
			Premium Income	28.42	28.42	27.49	27.49
			Premium Received in Advance	(2.00)	22.34	2.19	27.16
			Purchase of Bonds/Debenture	-	-	-	-
			Purchase of Fixed Assets	-	-	-	-
			Rent Premises	71.23	71.23	70.81	70.81
			Reimbursement From Group Companies	-	-	-	-
			Reimbursement to Group Companies	100.68	100.68	64.18	64.18
			Reimbursement to Group Companies (Employee Transfer)	0.31	0.31	0.03	0.03
			Reimbursement From Group Companies (Employee Transfer)	-	-	-	-
			Royalty Paid	2.50	2.50	2.50	2.50
7	Kotak Mahindra Life Insurance Company Limited	Fellow Subsidiary	Prepaid Expenses	17.02	18.69	-	-
			Transfer of Employee Assets from Group Companies	(0.46)	-	0.46	0.46
			Transfer of Employee Liability from Group Companies	(15.70)	-	7.43	9.74
			Transfer of Employee Liability to Group Companies	(2.49)	0.31	-	-
			Employee Insurance Premium	7.75	7.75	2.85	2.85
			Outstanding Payables	0.21	0.45	0.20	0.53
			Outstanding Receivables	-	-	-	-
			Premium Income	4.12	4.12	5.80	5.80
			Prepaid Expenses	23.24	24.60	9.57	9.78
			Premium Deposits	(1.76)	0.17	(0.11)	0.18
			Receivable from Group Company	-	-	-	-
			Receivable from Group Company (Employee Transfer)	2.01	8.75	9.54	9.54
			Reimbursement to Group Companies	0.47	0.47	0.30	0.30
			Reimbursement From Group Companies	-	-	0.15	0.15
			Rent Recovery	-	-	-	-
			Rent Premises	0.50	0.50	0.54	0.54
			Reimbursement to Group for Employee Transfer Expense	-	-	-	-
Premium Received in Advance	0.20	1.51	(0.33)	2.99			
Claims Paid	1.97	1.97	2.06	2.06			
8	Kotak Mahindra Capital Company Limited	Fellow Subsidiary	Employee Asset Transfer	-	-	-	-
			Outstanding Payables to Group Co. Employee Transfer	34.94	34.94	106.44	106.44
			Transfer of Employee Assets to Group Companies	(18.02)	-	18.02	18.02
			Transfer of Employee Assets from Group Companies	(4.43)	-	0.43	0.43
			Transfer of Employee Liability to Group Companies	(80.04)	34.94	100.44	100.44
9	Kotak Mahindra Trusteeship Services Limited	Fellow Subsidiary	Transfer of Employee Liability from Group Companies	(112.79)	8.75	79.02	79.62
			Premium Income	0.21	0.21	0.61	0.61
			Claims Paid	0.19	0.19	0.03	0.03
			Premium Received in Advance	-	0.04	(0.08)	0.19
			Premium Deposits	(0.01)	0.01	0.00	0.00
10	Kotak Mahindra Pension Fund Limited	Fellow Subsidiary	Premium Income	-	-	-	-
			Claims Paid	-	-	-	-
			Premium Received in Advance	-	0.07	-	0.07
			Premium Income	0.03	0.03	0.02	0.02
			Premium Deposits	0.00	0.00	(0.02)	-
11	Kotak Infrastructure Debt Fund Ltd	Fellow Subsidiary	Premium Income	-	-	-	-
			Claims Paid	-	-	-	-
			Premium Deposits	-	0.00	-	0.00
			Premium Income	(0.60)	(0.60)	3.03	3.03
			Claims Paid	17.39	17.39	24.28	24.28
12	BSS Microfinance Ltd	Fellow Subsidiary	Commission Paid	6.63	6.63	-	-
			Commission Payable	(2.35)	2.40	-	-
			Premium Deposits	57.12	348.75	(21.22)	17.71
			Premium Deposits	-	-	-	0.00
			Premium Income	-	-	-	-
13	BALASUBRAMANIAN T S	Relative of CEO	Premium Income	-	-	-	-
			Claims Paid	-	-	-	-
			Premium Deposits	-	-	-	-
			Premium Received in Advance	-	-	-	-
			Remuneration of KMP	38.92	38.92	62.34	62.34
14	Mahesh Balasubramanian	Managing Director & CEO till April 30, 2021.	Remuneration of KMP	89.38	89.38	32.58	32.58
			Premium Income	1.00	1.00	-	-
			Premium Received in Advance	-	0.04	-	-
			Premium Received in Advance	-	0.18	-	0.07
			Claims Paid	-	-	-	-
15	Suresh Agarwal	Managing Director & CEO wef May 1, 2021.	Premium Income	-	-	0.19	0.19
			Premium Deposits	0.00	0.00	-	0.00
			Claims Paid	-	-	-	-
			Premium Income	3.85	3.85	0.16	0.16
			Premium Received in Advance	-	-	-	0.08
16	Phoenix ARC Private Limited	Enterprises over which individual or their relatives have their significant influence.	Premium Income	-	-	0.04	0.04
			Claims Paid	-	-	-	-
			Premium Received in Advance	-	0.17	-	-
			Premium Deposits	-	0.00	-	0.00
			Claims Paid	-	-	-	-
17	Uday Kotak and Relatives	Individual having Significant influence	Premium Deposits	-	-	-	-
			Premium Income	-	-	-	-
			Premium Received in Advance	-	-	-	-
			Premium Income	-	-	-	-
			Claims Paid	-	-	-	-
18	Kotak Commodities Services Private Ltd	Enterprises over which individual or their relatives have their significant influence	Premium Received in Advance	-	-	0.00	0.00
			Premium Income	0.17	0.17	0.00	0.00
			Premium Received in Advance	-	0.17	-	-
			Premium Deposits	-	0.00	-	0.00
			Claims Paid	-	-	-	-
19	Infina Finance Private Ltd	Enterprises over which individual or their relatives have their significant influence	Premium Deposits	-	-	-	-
			Premium Received in Advance	-	0.00	-	0.00
			Premium Received in Advance	0.17	0.17	-	-
			Premium Income	0.40	0.40	0.02	0.02
			Premium Income	-	-	-	-
20	Harisiddha Trading and Finance Pvt Ltd	Enterprises over which individual or their relatives have their significant influence	Premium Income	-	-	-	-
			Premium Income	-	-	-	-
			Premium Income	-	-	-	-
			Premium Income	-	-	-	-
			Premium Income	-	-	-	-

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Name of the Insurer: Kotak Mahindra General Insurance Company Limited
Registration No. 152 and Date of Registration with the IRDAI: November 18, 2015

For the Quarter Ending June 30, 2022



Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Amount of Outstanding Balances including Commitments (Rs. in Lakhs)	Whether Payable / Receivable	Whether Secured? If so, Nature of consideration to be provided at the time of settlement	Details of any Guarantees given or received	Balance under Provision for doubtful debts relating to the outstanding balance receivable (Rs. in Lakhs)	Expenses recognised up to the quarter end during the year in respect of bad or doubtful debts due from the related party (Rs. in Lakhs)
21	Palko Properties Private Ltd	Enterprises over which individual or their relatives have their significant influence.	Premium Income	-	-	-	-	-
22	Kotak Education Foundation	Enterprises over which individual or their relatives have their significant influence.	Premium Income Claims Paid	- -	- -	- -	- -	- -
23	Business Standard Private Limited	Enterprises over which individual or their relatives have their significant influence.	Premium Income Premium Received in Advance Claims Paid	- - -	- 0.08 -	- -	- -	- 0.16 -
24	INSUREKOT SPORTS PVT.LTD	Enterprises over which individual or their relatives have their significant influence.	Premium Income	-	-	-	-	-
25	KOMAF Financial Services Pvt Ltd	Enterprises over which individual or their relatives have their significant influence.	Premium Income Claims Paid	- -	- -	- -	- -	- -
26	KVS Manian As Trustee of Manians Family Trust	Enterprises over which individual or their relatives have their significant influence.	Premium Income	-	-	-	-	-
			Total	15,671	17,590	1,191	2,079	

PART-B Related Party Transaction Balances - As at the end of the Quarter June 30, 2022

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Amount of Outstanding Balances including Commitments (Rs. in Lakhs)	Whether Payable / Receivable	Whether Secured? If so, Nature of consideration to be provided at the time of settlement	Details of any Guarantees given or received	Balance under Provision for doubtful debts relating to the outstanding balance receivable (Rs. in Lakhs)	Expenses recognised up to the quarter end during the year in respect of bad or doubtful debts due from the related party (Rs. in Lakhs)
1	Kotak Mahindra Prime Ltd	Fellow Subsidiary	54.60	Payable	NA	NA	-	-
2	Kotak Securities Limited	Fellow Subsidiary	0.47	Payable	NA	NA	-	-
3	Kotak Mahindra Bank Ltd.	Holding Company	202.72	Payable	NA	NA	-	-
	Kotak Mahindra Bank Ltd.	Holding Company	-	Receivable	NA	NA	-	-
4	Kotak Mahindra Life Insurance Limited	Fellow Subsidiary	35.39	Payable	NA	NA	-	-
	Kotak Mahindra Life Insurance Limited	Fellow Subsidiary	8.75	Receivable	NA	NA	-	-
5	BSS Microfinance Ltd	Fellow Subsidiary	2.40	Payable	NA	NA	-	-