

Kotak Mahindra General Insurance Company Limited

IRDAI Registration No. 152 Dated November 18, 2015



SCHEDULES TO AND FORMING PART OF THE REVENUE ACCOUNTS AND PROFIT AND LOSS ACCOUNT FOR THE QUARTER ENDED ON AND TO BALANCE SHEET AS AT March 31,2021

FORM NL-20-RECEIPT AND PAYMENTS SCHEDULE

Format of Receipts and Payments A/c to be furnished by the insurers on direct basis

Rs '000

S.No	Particulars	As at March 31,2021	As at March 31,2020
	Cash Flows from the operating activities:		
1	Premium received from policyholders, including advance receipts	6,460,049	5,330,033
2	Payments to the re-insurers, net of commissions and claims	(300,896)	(401,471)
3	Payments of claims	(1,780,961)	(1,232,199)
4	Payments of commission and brokerage	(441,499)	(408,980)
5	Payments of other operating expenses	(1,602,288)	(1,392,250)
6	Deposits, advances and staff loans	(63,160)	(81,674)
7	Income taxes paid (Net)	(0.29)	(40)
8	Service tax/GST paid	(539,704)	(406,032)
	Net cash flow from operating activities	1,731,541	1,407,388
	Cash flows from investing activities:		
1	Purchase of fixed assets	(41,694)	(48,521)
2	Proceeds from sale of fixed assets	1,233	865
3	Purchases of investments	(13,395,554)	(33,605,489)
4	Sales of investments	8,998,513	30,494,272
5	Repayments received	2,060,000	522,500
6	Rents/Interests/ Dividends received	531,092	336,554
7	Investments in money market instruments and in liquid mutual funds (Net)*	(133,532)	(4,119)
8	Expenses related to investments	(492)	(2,216)
	Net cash flow from investing activities	(1,980,434)	(2,306,154)
	Cash flows from financing activities:		
1	Proceeds from issuance of share capital	250,000	850,000
2	Proceeds from borrowing	-	-
3	Repayments of borrowing	-	-
4	Interest/dividends paid	-	-
	Net cash flow from financing activities	250,000	850,000
	Effect of foreign exchange rates on cash and cash equivalents, net	-	-
	Net increase/(decrease) in cash and cash equivalents:	1,107	(48,766)
1	Cash and cash equivalents at the beginning of the year	77,181	125,947
2	Cash and cash equivalents at the end of the year	78,288	77,181
	Net increase/(decrease) in cash and cash equivalents	1,107	(48,766)

Note: Refer NL-15-Cash and bank balance Schedule for components of cash and bank balances.