

Kotak Mahindra General Insurance Company Limited

IRDAI Registration No. 152 Dated November 18, 2015



FORM NL-2-B-PL

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2017

Rs '000

S.No	Particulars	For the quarter ended 31st March 2017	Upto the quarter ended 31st March 2017	For the quarter ended 31st March 2016	Upto the quarter ended 31st March 2016
1	OPERATING PROFIT/(LOSS)				
	(a) Fire Insurance	3,318	15,599	-	-
	(b) Marine Insurance	-	-	-	-
	(c) Miscellaneous Insurance	(124,713)	(455,910)	(88,033)	(160,545)
2	INCOME FROM INVESTMENTS				
	(a) Interest, Dividend & Rent – Gross	13,717	72,015	22,915	29,787
	(b) Profit on sale/redemption of Investments	3,572	31,383	2,313	30,961
	Less: Loss on sale of investments	(1,115)	(1,332)	(23)	(23)
3	OTHER INCOME	16	42	(61)	2,529
	TOTAL (A)	(105,204)	(338,203)	(62,889)	(97,291)
4	PROVISIONS (Other than taxation)				
	(a) For diminution in the value of Investments	-	-	-	-
	(b) For doubtful debts	-	-	-	-
	(c) Others	-	-	-	-
5	OTHER EXPENSES				
	(a) Expenses other than those related to Insurance Business				
	Employees' related remuneration and welfare benefits	6,003	9,032	-	-
	(b) Bad debts written off	-	-	-	-
	(c) Others	-	-	-	-
	TOTAL (B)	6,003	9,032	-	-
	Profit / (Loss) Before Tax	(111,207)	(347,235)	(62,889)	(97,291)
	Provision for Taxation	-	-	-	-
	Profit / (Loss) After Tax	(111,207)	(347,235)	(62,889)	(97,291)
	Profit available for appropriation	(111,207)	(347,235)	(62,889)	(97,291)
	APPROPRIATIONS				
	(a) Interim dividends paid during the year	-	-	-	-
	(b) Proposed final dividend	-	-	-	-
	(c) Dividend distribution tax	-	-	-	-
	(d) Transfer to any Reserves or Other Accounts	-	-	-	-
	Balance of profit/ (loss) brought forward from previous period	(335,993)	(99,965)	(37,076)	(2,674)
	Balance carried forward to Balance Sheet	(447,200)	(447,200)	(99,965)	(99,965)