

FORM NL-17-CURRENT LIABILITIES SCHEDULE

Name of the Insurer: Kotak Mahindra General Insurance Company Limited

Registration No. 152 and Date of Registration with the IRDAI November 18,2015



(Amount in Rs. Lakhs)

	Particulars	As at March 31, 2022	As at March 31, 2021
1	Agents' Balances	537	348
2	Balances due to other insurance companies	2,437	1,341
3	Deposits held on re-insurance ceded	3,185	-
4	Premiums received in advance	5,106	2,948
	(a) For Long term policies ^(a)	4,510	2,653
	(b) for Other Policies	596	295
5	Unallocated Premium	1,998	1,266
6	Sundry creditors	64	63
7	Due to subsidiaries/ holding company	236	142
8	Claims Outstanding	48,347	36,012
9	Due to Officers/ Directors	-	-
10	Unclaimed Amount of policyholders	15	12
11	Income accrued on Unclaimed amounts	-	-
12	Interest payable on debentures/bonds	-	-
13	GST Liabilities	-	-
14	Others (to be specified)	-	-
	(i) Statutory Dues	2,402	1,408
	(ii) Refund Payable - Premium	26	12
	(iii) Provision for expenses	4,499	3,133
	(iv) Solatium Fund	59	43
	(v) Payable to Employees	89	22
	(vi) Claims Payable	35	7
	TOTAL	69,035	46,757

Note :

(a) Long term policies are policies with more than one year tenure

Details of unclaimed amounts and Investment Income thereon (Annual Disclosure at the end of the Financial Year)		
(Amount in Rs. Lakhs)		
Particulars	As at March 31, 2022	As at March 31, 2021
Opening Balance	11.50	10.42
Add: Amount transferred to unclaimed amount	3.71	1.89
Add: Cheques issued out of the unclaimed amount but not encashed by the policyholders (To be included only when the cheques are stale)	-	-
Add: Investment Income	0.69	0.01
Less: Amount paid during the year	1.21	0.82
Less: Transferred to SCWF	-	-
Closing Balance of Unclaimed Amount	14.68	11.50