

Kotak Mahindra General Insurance Company Limited

IRDAI Registration No. 152 Dated November 18, 2015



FORM NL-2-B-PL

PROFIT & LOSS ACCOUNT FOR THE QUARTER ENDED 31ST MARCH 2018

Rs '000

S.No	Particulars	For the quarter ended 31st March 2018	Upto the quarter ended 31st March 2018	For the quarter ended 31st March 2017	Upto the quarter ended 31st March 2017
1	OPERATING PROFIT/(LOSS)				
	(a) Fire Insurance	925	3,939	3,320	15,599
	(b) Marine Insurance	-	-	-	-
	(c) Miscellaneous Insurance	(1,14,462)	(3,96,648)	(1,24,711)	(4,55,910)
2	INCOME FROM INVESTMENTS				
	(a) Interest, Dividend & Rent – Gross	12,785	67,248	13,717	72,015
	(b) Profit on sale/redemption of Investments	366	12,594	3,572	31,383
	Less: Loss on sale of investments	255	(2,712)	(1,115)	(1,332)
3	OTHER INCOME	9	53	16	42
	Profit/Loss on Sale of Fixed Assets/Other Expenses	1	101		
	TOTAL (A)	(1,00,121)	(3,15,425)	(1,05,200)	(3,38,203)
4	PROVISIONS (Other than taxation)				
	(a) For diminution in the value of Investments	-	-	-	-
	(b) For doubtful debts	-	-	-	-
	(c) Others	312	312	-	-
5	OTHER EXPENSES				
	(a) Expenses other than those related to Insurance Business	-	-	-	-
	Employees' related remuneration and welfare benefits	4,935	9,758	6,003	9,032
	(b) Bad debts written off	-	-	-	-
	(c) Others	-	-	-	-
	TOTAL (B)	5,246	10,070	6,003	9,032
	Profit / (Loss) Before Tax	(1,05,367)	(3,25,495)	(1,11,203)	(3,47,235)
	Provision for Taxation	-	-	-	-
	Profit / (Loss) After Tax	(1,05,367)	(3,25,495)	(1,11,203)	(3,47,235)
	Profit available for appropriation	(1,05,367)	(3,25,495)	(1,11,203)	(3,47,235)
	APPROPRIATIONS				
	(a) Interim dividends paid during the year	-	-	-	-
	(b) Proposed final dividend	-	-	-	-
	(c) Dividend distribution tax	-	-	-	-
	(d) Transfer to any Reserves or Other Accounts	-	-	-	-
	Balance of profit/ (loss) brought forward from previous period	(6,67,328)	(4,47,200)	(3,35,996)	(99,965)
	Balance carried forward to Balance Sheet	(7,72,695)	(7,72,695)	(4,47,200)	(4,47,200)