



Media Release

Kotak General Insurance partners Vasai Vikas Sahakari Bank to offer insurance solutions

Mumbai, 9th December, 2021: Kotak Mahindra General Insurance Company Limited (Kotak General Insurance) and Vasai Vikas Sahakari Bank Ltd. (Scheduled Bank) today announced a strategic alliance to provide the bank's customers access to a range of insurance solutions. Under this agreement, Vasai Vikas Sahakari Bank Ltd. will offer Kotak General Insurance's comprehensive suite of General and Health Insurance products to its customers across its network of 21 branches thereby enabling them to avail the benefits of insurance.

Suresh Agarwal, MD & CEO, Kotak Mahindra General Insurance Co. Ltd., said, "India is one of the countries with the lowest General Insurance penetration. Arrangements like these with Vasai Vikas Sahakari Bank are essential to reach out to more people and educate them about the importance of being insured."

Dilip Sant, Chief Executive Officer, Vasai Vikas Sahakari Bank Ltd., said, "We have always believed in expanding our offerings to cater to our ever-increasing customer needs. The synergies that will be generated out of this association will not only offer an enhanced value proposition to our customers, but most importantly, will empower them to mitigate risks and secure the future of their assets as well health of their loved ones."

About Kotak General Insurance

Kotak Mahindra General Insurance Company Limited (Kotak General Insurance) is a 100% subsidiary of Kotak Mahindra Bank Ltd. Kotak General Insurance was established to service the growing non-life insurance segment in India. The company aims to cater to a wide range of customer segment & geographies offering an array of non-life insurance products like Motor, Health, Home etc. As a practice, the company seeks to provide a differentiated value proposition through customised products and services leveraging state of art technology and digital infrastructure. For further information visit <https://www.kotakgeneralinsurance.com/>

About Vasai Vikas Sahakari Bank Ltd.

Vasai Vikas Sahakari Bank Ltd is a scheduled co-operative bank established in the year 1984. Vasai Vikas Sahakari Bank is having major presence in the Vasai Virar municipal area and branches are also located beyond Virar to Boisar and in the suburbs of Mumbai region. The Bank caters to the need of people in the area and has wide range of products to suit customer needs. The Bank is one of the fastest growing urban co-operative banks and has spread of 21 branches with the aim of providing its customer value for money.

For further information, please visit: www.vasaivikasbank.com

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