Kotak Mahindra General Insurance Company Limited

IRDAI Registration No. 152 Dated November 18, 2015

PERIODIC DISCLOSURES

FORM NL-31 RELATED PARTY TRANSACTIONS - 31ST MARCH 2017

(Rs in Lakhs)

Sr.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received *			
				For the quarter ended 31st March 2017	Upto the quarter ended 31st March 2017	For the quarter ended 31st March 2016	Upto the quarter ended 31st March 2016
1	**KOTAK INVESTMENT ADVISORS LTD**	Fellow Subsidiary – 51% held by KMBL, 49% held by Kotak Mahindra Capital Company Limited	Claims Paid	-	-	-	-
			Claims Payable	-	-	-	-
			Policy Deposit	-	-		
			Premium Deposits	(0.00)	-	0.08	0.08
			Premium Income	0.84	4.25	0.99	0.99
2	**KOTAK MAHINDRA ASSET MANAGEMENT COMPANY LTD**	Fellow Subsidiary -100% Subsidiary of KMBL	Claims Paid	0.06	0.18	-	-
			Premium Deposits	0.30	0.51	-	-
			Premium Income	1.89	6.70	1.72	1.72
			Premium Received in Advance	(0.49)	-	-	-
3	**KOTAK MAHINDRA INVESTMENT LTD**	Fellow Subsidiary -100% Subsidiary of KMBL	Premium Deposits	-	-	-	-
			Premium Deposits	0.23	0.23		
			Premium Income	0.20	3.15	0.32	0.32
			Premium Received in Advance	1.10	1.10		
4	**KOTAK MAHINDRA PRIME LTD**	Fellow Subsidiary – 51% held by KMBL, 49% held by Kotak Securities Limited	Advance Commission	0.28	0.39	-	-
			Claims Paid	3.80	4.78	-	-
			Commission Paid	15.30	54.73	7.08	7.08
			Commission Payable	2.08	6.17	-	-
			Payable to Group Companies	-	-	3.64	3.64
			Policy Suspense	-	-	-	-
			Premium Deposits	4.67	17.31	2.84	2.84
			Premium Income	1.04	5.45	0.51	0.51
			Premium Received in Advance	-	-		
			Commission Paid in Advance			0.08	0.08
5	**KOTAK SECURITIES LIMITED**	Fellow Subsidiary –75% held by KMBL, 25% held by Kotak Mahindra Capital Company Limited	Claims Paid	-	0.29	-	-
			Claims Payable	(0.46)	-	-	-
			Premium Deposits	(0.00)	-	0.01	0.01
			Premium Income	4.66	21.67	2.44	2.44
			Premium Received in Advance	0.51	0.71	-	-
6	**Kotak Mahindra Bank Ltd.**	Holding Company	Advance Commission	0.64	1.80	0.32	0.32
			Bank Balance	56.62	251.47	39.64	39.64
			Claims Paid	1.25	3.16	-	-
			Claims Payable	(7.66)	-	-	-
			Commission Paid	105.20	308.92	14.93	14.93
			Commission Payable	4.49	33.44	8.44	8.44
			Interest Income	-	-	-	25.80
			Investment in Equity Capital	-	-	-	13,395.00
			Outstanding Payables	(16.73)	42.69	29.85	29.85
			Outstanding Receivables	(1.68)	0.55	0.38	0.38
			Policy Suspense	-	-	-	-
			Premium Deposits	62.55	88.64	22.51	22.51
			Premium Income	113.06	238.29	17.55	17.55
			Premium Received in Advance	4.56	4.86	-	-
			Purchase of Bonds/Debenture	519.82	1,033.07	-	-
			Purchase of Fixed Assets	-	-	28.67	47.12
			Reimbursement From Group Companies	0.53	0.53	-	-
			Reimbursement to Group Companies	107.06	397.92	54.39	95.63
			Reimbursement to Group Companies	0.75	0.75	-	2.74
			Reimbursement to Group Companies			28.22	48.25
			Reimbursement to Group Companies			2.55	2.55
			Transfer of Employee Liability from Group Companies	-	4.25	-	81.51
			Transfer of Employee Liability from Group Companies			-	26.04
			Transfer of Employee Liability to Group Companies	-	0.21		
7	**Kotak Mahindra Old Mutual Life Insurance Limited**	Fellow Subsidiary – 51% held by KMBL, 10.58% held by KMP, 12.42% held KMCC 26% held by Old Mutual Plc	Employee Insurance Premium	1.03	2.99	0.30	0.30
			Outstanding Payables	(1.60)	1.94	6.66	6.66
			Premium Income	(0.15)	0.15	-	-
			Prepaid Expenses	(1.03)	0.11	0.90	0.90
			Reimbursement to Group Companies	5.21	22.14	6.37	6.37
			Transfer of Employee Liability from Group Companies	-	0.30	1.78	9.83
8	**Kotak Mahindra Capital Company Limited**	Fellow Subsidiary -100% Subsidiary of KMBL	Premium Income	0.61	1.94	-	-
9	**Kotak Mahindra Trusteeship Services Limited**	Fellow Subsidiary -100% Subsidiary of KMBL	Premium Income	-	0.37	-	-
10	**Kotak Mahindra Pension Fund Limited**	Fellow Subsidiary – 95.71% held by Kotak Mahindra Asset Management Company Limited (a subsidiary of KMBL), 4.29% is held by KMBL	Premium Income	-	0.14	-	-
11	**BALASUBRAMANIAN T S**	Relative of CEO	Premium Income	-	0.04	-	0.05
	Mahesh Balasubramanian	Chief Executive Officer	Premium Income	0.36	0.36	0.36	0.36
			Remuneration of KMP	60.02	240.30	60.38	127.09
				1,050.92	**2,808.92**	**343.94**	**14,029.54**